

**2008 Indenture  
12/31/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	8,966	\$ 105,742,561	90.08%
Option 2			
Deferred Repayment of Principal	363	\$ 4,981,975	4.24%
Option 3			
Deferred Repayment of Principal and Interest	313	\$ 6,664,690	5.68%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,913	\$ 95,013,804	N/A
1-30 Days	1,258	15,540,931	13.24%
31-60 Days	200	2,648,916	2.26%
61-90 Days	111	1,669,915	1.42%
91-120 Days	52	578,499	0.49%
121-180 Days	81	1,310,032	1.12%
Over 181 Days	27	627,129	0.53%
	<u>9,642</u>	<u>\$ 117,389,226</u>	<u>19.06%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 332,516,730	
Balance due on accounts currently in default:			
Disability	24	\$ 364,579	0.1096%
Default - Lit	1,342	21,316,374	6.4106%
Death	39	533,495	0.1604%
Cumulative principal repayments on defaulted loans		<u>6,527,592</u>	<u>1.9631%</u>
Total defaults		28,742,040	8.6438% Gross
Less: Default collections		6,527,592	1.9631% Collected
In addition, interest recovered totaled \$ 4,751,316			
Total principal defaults outstanding		<u>\$ 22,214,448</u>	<u>6.6807% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 139,603,674	
Less: Adjustments from Loan System to Financial Statements **		<u>(22,155,331)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 117,448,343</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 350,000,000
Bonds Called	(216,655,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 133,345,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	186	\$ 997,487
4 Year	10,451	134,548,463
Proprietary	410	4,057,724
Totals	11,047	\$ 139,603,674

Loan Reserve Fund Cash Balance, 12/31/2017	\$ 2,141
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	113,609
Due from Loan Reserve Fund for Defaults	(19,128,661)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2017	<u>\$ (19,012,910)</u>

**2008 Bond Issue  
12/31/2017**

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