

**NJCLASS Loan Program Information
Total of All Indentures
9/30/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	103,742	\$ 1,296,135,520	76.05%
Option 2 Deferred Repayment of Principal	17,179	\$ 245,534,699	14.41%
Option 3 Deferred Repayment of Principal and Interest	9,073	\$ 162,539,692	9.54%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	108,278	\$ 1,408,868,688	N/A
1-30 Days	15,787	210,306,634	12.34%
31-60 Days	2,719	37,902,275	2.22%
61-90 Days	1,228	17,418,034	1.02%
91-120 Days	668	9,833,870	0.58%
121-180 Days	997	14,737,862	0.86%
Over 181 Days	<u>317</u>	<u>5,142,548</u>	<u>0.30%</u>
	129,994	\$ 1,704,209,911	17.33%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,390,942,772	
Balance due on accounts currently in default:			
Disability	265	\$ 3,130,616	0.0923%
Default - Lit	12,047	178,664,646	5.2689%
Death	489	4,483,346	0.1322%
Cumulative principal repayments on defaulted loans		<u>49,304,670</u>	<u>1.4540%</u>
Total defaults		235,583,279	6.9474% Gross
Less: Default collections		49,304,670	1.4540% Collected
In addition, interest recovered totaled	34,626,313		
Total principal defaults outstanding		<u>\$ 186,278,609</u>	<u>5.4934% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		1,890,488,521	
Less: Adjustments from Loan System to Financial Statements **		(185,515,890)	
NJCLASS Student Loans Receivable Balance per Financial Statements		<u>\$ 1,704,556,253</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,563,800,000
Bonds Called	(972,910,000)
Principal Maturity	(500,880,000)
Bonds Outstanding	<u>\$ 2,090,010,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 60,050,308
Withdrawals	(19,453,347)
Deposits	47,049
Ending Balance	<u>\$ 40,644,010</u>

Loan Reserve Fund Cash Balance, 9/30/2017	\$ 64,817
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,903,301
Due from Loan Reserve Fund for Defaults	(156,038,719)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2017	<u>\$ (154,070,601)</u>