

**NJCLASS Loan Program Information
2010-2 Indenture
9/30/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	19,637	\$ 215,922,032	86.23%
Option 2			
Deferred Repayment of Principal	1,297	\$ 15,761,769	6.29%
Option 3			
Deferred Repayment of Principal and Interest	863	\$ 18,708,790	7.47%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	17,340	\$ 197,294,267	N/A
1-30 Days	3,216	37,065,864	14.80%
31-60 Days	559	6,636,837	2.65%
61-90 Days	247	3,242,260	1.29%
91-120 Days	147	2,188,518	0.87%
121-180 Days	208	2,902,597	1.16%
Over 181 Days	<u>80</u>	<u>1,062,249</u>	<u>0.42%</u>
	21,797	\$ 250,392,591	21.21%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 643,809,908	
Balance due on accounts currently in default:			
Disability	43	\$ 569,830	0.0885%
Default - Lit	2,441	34,638,066	5.3802%
Death	66	608,177	0.0945%
Cumulative principal repayments on defaulted loans		<u>8,529,342</u>	<u>1.3248%</u>
Total defaults		44,345,416	6.8880% Gross
Less: Default collections		8,529,342	1.3248% Collected
In addition, interest recovered totaled \$ 5,770,835			
Total principal defaults outstanding		<u>\$ 35,816,073</u>	<u>5.5631% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 286,208,664	
Less: Adjustments from Loan System to Financial Statements **		<u>(35,752,242)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 250,456,422</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(188,700,000)
Principal Maturity	(142,700,000)
Accretion	-
Bonds Outstanding	<u>\$ 275,100,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(5,754,000)
Deposits	-
Ending Balance	\$ 5,888,000

Loan Reserve Fund Cash Balance, 9/30/2017	\$ 33,763
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	429,423
Due from Loan Reserve Fund for Defaults	(30,400,222)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2017	<u>\$ (29,937,036)</u>

**NJCLASS Loan Program Information
2010-2 Bond Issue
9/30/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	9,293	\$ 85,405,695	88.20%
Option 2 Deferred Repayment of Principal	392	\$ 4,356,531	4.50%
Option 3 Deferred Repayment of Principal and Interest	358	\$ 7,067,093	7.30%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,939	\$ 75,510,647	N/A
1-30 Days	1,490	14,443,884	14.92%
31-60 Days	283	2,860,609	2.95%
61-90 Days	122	1,446,264	1.49%
91-120 Days	64	815,248	0.84%
121-180 Days	102	1,259,956	1.30%
Over 181 Days	<u>43</u>	<u>492,713</u>	<u>0.51%</u>
	10,043	\$ 96,829,320	22.02%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,257,320	
Balance due on accounts currently in default:			
Disability	28	\$ 343,092	0.1099%
Default - Lit	1,506	20,138,192	6.4492%
Death	39	333,109	0.1067%
Cumulative principal repayments on defaulted loans		<u>6,288,923</u>	<u>2.0140%</u>
Total defaults		27,103,316	8.6798% Gross
Less: Default collections		6,288,923	2.0140% Collected
In addition, interest recovered totaled \$ 3,994,208			
Total principal defaults outstanding		<u>\$ 20,814,393</u>	<u>6.6658% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 117,643,712	
Less: Adjustments from Loan System to Financial Statements **		<u>(20,785,860)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 96,857,852</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(107,200,000)
Principal Maturity	(81,600,000)
Accretion	-
Bonds Outstanding	<u>\$ 91,200,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdrawals	(3,084,000)
Deposits	
Ending Balance	<u>\$ 2,028,000</u>

**NJCLASS Loan Program Information
2011-1 Bond Issue
9/30/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	10,344	\$ 130,516,336	84.99%
Option 2			
Deferred Repayment of Principal	905	\$ 11,405,238	7.43%
Option 3			
Deferred Repayment of Principal and Interest	505	\$ 11,641,697	7.58%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,401	\$ 121,783,620	N/A
1-30 Days	1,726	22,621,979	14.73%
31-60 Days	276	3,776,228	2.46%
61-90 Days	125	1,795,996	1.17%
91-120 Days	83	1,373,270	0.89%
121-180 Days	106	1,642,641	1.07%
Over 181 Days	<u>37</u>	<u>569,536</u>	<u>0.37%</u>
	11,754	\$ 153,563,271	20.69%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 331,552,588	
Balance due on accounts currently in default:			
Disability	15	\$ 226,739	0.0684%
Default - Lit	935	14,499,874	4.3733%
Death	27	275,068	0.0830%
Cumulative principal repayments on defaulted loans		<u>2,240,419</u>	0.6757%
Total defaults		17,242,100	5.2004% Gross
Less: Default collections		2,240,419	0.6757% Collected
In addition, interest recovered totaled	\$ 1,776,627		
Total principal defaults outstanding		<u>\$ 15,001,681</u>	<u>4.5247% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 168,564,952	
Less: Adjustments from Loan System to Financial Statements **		<u>(14,966,382)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 153,598,570</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(81,500,000)
Principal Maturity	(61,100,000)
Accretion	-
Bonds Outstanding	<u>\$ 183,900,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(2,670,000)
Deposits	-
Ending Balance	<u>\$ 3,860,000</u>