

**NJCLASS Loan Program Information
Total of All Indentures
As of 6/30/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	106,719	\$ 1,342,835,871	78.50%
Option 2 Deferred Repayment of Principal	14,378	\$ 219,084,003	12.81%
Option 3 Deferred Repayment of Principal and Interest	7,725	\$ 148,591,088	8.69%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	106,710	\$ 1,410,871,273	N/A
1-30 Days	16,319	217,097,392	12.69%
31-60 Days	2,425	32,973,294	1.93%
61-90 Days	1,305	18,632,289	1.09%
91-120 Days	711	11,054,666	0.65%
121-180 Days	942	13,658,540	0.80%
Over 181 Days	410	6,223,509	0.36%
	128,822	\$ 1,710,510,963	17.52%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,314,833,011	
Balance due on accounts currently in default:			
Disability	158	\$ 1,863,884	0.0562%
Default - Lit	11,884	175,796,876	5.3033%
Death	307	2,489,463	0.0751%
Cumulative principal repayments on defaulted loans		46,903,708	1.4150%
Total defaults		227,053,931	6.8496% Gross
Less: Default collections		46,903,708	1.4150% Collected
In addition, interest recovered totaled	32,389,812		
Total principal defaults outstanding		\$ 180,150,222	5.4347% Outstanding
NJCLASS Student Loan Balance per Loan System		1,890,661,185	
Less: Adjustments from Loan System to Financial Statements **		(179,831,454)	
NJCLASS Student Loans Receivable Balance per Financial Statements		\$ 1,710,846,551	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,563,800,000
Bonds Called	(888,645,000)
Principal Maturity	(500,880,000)
Bonds Outstanding	\$ 2,174,275,000

Debt Service Reserve Account	
Beginning Balance	\$ 60,050,308
Withdrawals	(19,428,647)
Deposits	28,003
Ending Balance	\$ 40,649,664

Loan Reserve Fund Cash Balance, 6/30/2017	\$ 25,886
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,328,453
Due from Loan Reserve Fund for Defaults	(153,269,493)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2017	\$ (151,915,154)