

NJCLASS Loan Program Information
Total of All Indentures
As of 3/31/17

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	106,513	\$ 1,322,078,021	74.25%
Option 2 Deferred Repayment of Principal	17,948	\$ 277,547,451	15.59%
Option 3 Deferred Repayment of Principal and Interest	9,338	\$ 180,871,890	10.16%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	112,901	\$ 1,495,444,905	N/A
1-30 Days	15,303	204,631,782	11.49%
31-60 Days	2,506	34,036,525	1.91%
61-90 Days	1,125	16,484,984	0.93%
91-120 Days	597	9,208,045	0.52%
121-180 Days	959	14,534,933	0.82%
Over 181 Days	<u>408</u>	<u>6,156,190</u>	<u>0.35%</u>
	133,799	\$ 1,780,497,363	16.01%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,839,838,856	
Balance due on accounts currently in default:			
Disability	192	\$ 2,184,455	0.0569%
Default - Lit	15,754	216,242,560	5.6316%
Death	385	3,211,754	0.0836%
Cumulative principal repayments on defaulted loans		<u>82,007,022</u>	<u>2.1357%</u>
Total defaults		303,645,791	7.9078% Gross
Less: Default collections		82,007,022	2.1357% Collected
In addition, interest recovered totaled	48,917,856		
Total principal defaults outstanding		<u>\$ 221,638,769</u>	<u>5.7721% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,002,136,132	
Less: Adjustments from Loan System to Financial Statements **		(221,249,969)	
NJCLASS Student Loans Receivable Balance per Financial Statement:		<u>\$ 1,780,886,163</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 5,018,800,000
Bonds Called	(2,473,435,000)
Principal Maturity	(501,405,000)
Bonds Outstanding	<u>\$ 2,043,960,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 86,474,908
Withdrawals	(45,793,511)
Deposits	31,556
Ending Balance	\$ 40,712,954

Loan Reserve Fund Cash Balance, 3/31/2017	\$ 11,255
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,405,486
Due from Loan Reserve Fund for Defaults	(178,994,118)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2017	\$ (177,577,378)