

**NJCLASS Loan Program Information
2010-2 Indenture
As of 3/31/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	21,835	\$ 238,702,680	84.50%
Option 2			
Deferred Repayment of Principal	1,671	\$ 21,165,374	7.49%
Option 3			
Deferred Repayment of Principal and Interest	1,007	\$ 22,612,696	8.01%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	20,075	\$ 229,035,680	N/A
1-30 Days	3,247	37,534,715	13.29%
31-60 Days	531	6,841,578	2.42%
61-90 Days	234	2,944,862	1.04%
91-120 Days	115	1,948,403	0.69%
121-180 Days	206	2,933,210	1.04%
Over 181 Days	<u>105</u>	<u>1,242,302</u>	<u>0.44%</u>
	24,513	\$ 282,480,750	18.92%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 643,809,908	
Balance due on accounts currently in default:			
Disability	23	\$ 299,099	0.0465%
Default - Lit	2,373	33,413,892	5.1900%
Death	36	317,794	0.0494%
Cumulative principal repayments on defaulted loans		<u>7,626,316</u>	<u>1.1846%</u>
Total defaults		41,657,101	6.4704% Gross
Less: Default collections		7,626,316	1.1846% Collected
In addition, interest recovered totaled \$ 4,947,869			
Total principal defaults outstanding		<u>\$ 34,030,785</u>	<u>5.2858% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 316,511,535	
Less: Adjustments from Loan System to Financial Statements **		<u>(33,928,214)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 282,583,320</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(169,400,000)
Principal Maturity	(142,700,000)
Accretion	-
Bonds Outstanding	<u>\$ 294,400,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(4,774,000)
Deposits	-
Ending Balance	<u>\$ 6,868,000</u>

Loan Reserve Fund Cash Balance, 3/31/2017	\$ 353
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	151,911
Due from Loan Reserve Fund for Defaults	(28,770,853)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2017	<u>\$ (28,618,588)</u>

**NJCLASS Loan Program Information
2010-2 Bond Issue
As of 3/31/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	10,684	\$ 96,303,648	87.14%
Option 2			
Deferred Repayment of Principal	507	\$ 5,978,183	5.41%
Option 3			
Deferred Repayment of Principal and Interest	409	\$ 8,238,957	7.45%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,464	\$ 88,763,088	N/A
1-30 Days	1,561	15,158,724	13.72%
31-60 Days	258	2,750,644	2.49%
61-90 Days	108	1,327,965	1.20%
91-120 Days	55	715,598	0.65%
121-180 Days	102	1,311,151	1.19%
Over 181 Days	<u>52</u>	<u>493,618</u>	<u>0.45%</u>
	11,600	\$ 110,520,787	19.69%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,257,320	
Balance due on accounts currently in default:			
Disability	16	\$ 210,162	0.0673%
Default - Lit	1,480	19,747,699	6.3242%
Death	24	176,147	0.0564%
Cumulative principal repayments on defaulted loans		<u>5,730,869</u>	<u>1.8353%</u>
Total defaults		20,134,008	8.2832% Gross
Less: Default collections		5,730,869	1.8353% Collected
In addition, interest recovered totaled \$ 3,534,516			
Total principal defaults outstanding		<u>\$ 14,403,139</u>	<u>6.4479% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 130,654,795	
Less: Adjustments from Loan System to Financial Statements **		<u>(20,089,080)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 110,565,715</u>	
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Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(97,000,000)
Principal Maturity	(81,600,000)
Accretion	-
Bonds Outstanding	<u>\$ 101,400,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdrawals	(2,626,000)
Deposits	
Ending Balance	<u>\$ 2,486,000</u>

**NJCLASS Loan Program Information
2011-1 Bond Issue
As of 3/31/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	11,151	\$ 142,399,032	82.81%
Option 2			
Deferred Repayment of Principal	1,164	\$ 15,187,191	8.83%
Option 3			
Deferred Repayment of Principal and Interest	598	\$ 14,373,740	8.36%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,611	\$ 140,272,592	N/A
1-30 Days	1,686	22,375,991	13.01%
31-60 Days	273	4,090,934	2.38%
61-90 Days	126	1,616,897	0.94%
91-120 Days	60	1,232,805	0.72%
121-180 Days	104	1,622,059	0.94%
Over 181 Days	<u>53</u>	<u>748,684</u>	<u>0.44%</u>
	12,913	\$ 171,959,963	18.43%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 331,552,588	
Balance due on accounts currently in default:			
Disability	7	\$ 88,937	0.0268%
Default - Lit	893	13,666,192	4.1219%
Death	12	141,647	0.0427%
Cumulative principal repayments on defaulted loans		<u>1,895,447</u>	0.5717%
Total defaults		15,792,224	4.7631% Gross
Less: Default collections		1,895,447	0.5717% Collected
In addition, interest recovered totaled	\$ 1,413,353		
Total principal defaults outstanding		<u>\$ 13,896,777</u>	<u>4.1914% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 185,856,739	
Less: Adjustments from Loan System to Financial Statements **		<u>(13,839,134)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 172,017,605</u>	
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Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(72,400,000)
Principal Maturity	(61,100,000)
Accretion	-
Bonds Outstanding	<u>\$ 193,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(2,148,000)
Deposits	-
Ending Balance	<u>\$ 4,382,000</u>