

**NJCLASS Loan Program Information
2009 Indenture
As of 3/31/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	15,183	\$ 193,268,965	86.31%
Option 2			
Deferred Repayment of Principal	850	\$ 11,917,856	5.32%
Option 3			
Deferred Repayment of Principal and Interest	997	\$ 18,748,168	8.37%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	13,731	\$ 177,929,731	N/A
1-30 Days	2,349	31,738,145	14.17%
31-60 Days	362	5,055,079	2.26%
61-90 Days	203	2,981,519	1.33%
91-120 Days	111	1,826,711	0.82%
121-180 Days	200	3,217,455	1.44%
Over 181 Days	74	1,186,350	0.53%
	<u>17,030</u>	<u>\$ 223,934,990</u>	<u>20.54%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 540,123,976	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	61	\$ 468,043	0.0867%
Default - Lit	2,926	41,967,715	7.7700%
Death	163	898,147	0.1663%
Cumulative principal repayments on defaulted loans		<u>11,640,194</u>	<u>2.1551%</u>
Total defaults		54,974,099	10.1781% Gross
Less: Default collections		11,640,194	2.1551% Collected
In addition, interest recovered totaled \$ 8,044,690			
Total principal defaults outstanding		<u>\$ 43,333,905</u>	<u>8.0230% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 267,268,894	
Less: Adjustments from Loan System to Financial Statements **		<u>(43,282,145)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 223,986,750</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 450,000,000
Bonds Called	(113,700,000)
Principal Maturity	(60,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 275,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 8,456,000
Withdrawals	(2,772,000)
Deposits	-
Ending Balance	<u>\$ 5,684,000</u>

Loan Reserve Fund Cash Balance, 3/31/2017	\$ 5,697
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	245,637
Due from Loan Reserve Fund for Defaults	(36,335,767)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2017	<u>\$ (36,084,433)</u>

NJCLASS Loan Program Information
2009 Bond Issue - Includes Loans from Closed 1991 and 1992 Indentures
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