

**NJCLASS Loan Program Information**  
**Total of All Indentures**  
**As of 12/31/16**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	109,680	\$ 1,359,207,956	76.24%
Option 2 Deferred Repayment of Principal	18,129	\$ 251,770,821	14.12%
Option 3 Deferred Repayment of Principal and Interest	9,482	\$ 171,894,141	9.64%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	112,936	\$ 1,458,938,215	N/A
1-30 Days	17,634	227,778,715	12.78%
31-60 Days	3,128	43,235,672	2.43%
61-90 Days	1,359	19,564,053	1.10%
91-120 Days	677	9,656,199	0.54%
121-180 Days	1,093	16,986,436	0.95%
Over 181 Days	<u>464</u>	<u>6,713,629</u>	<u>0.38%</u>
	137,291	\$ 1,782,872,919	18.17%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,759,537,425	
Balance due on accounts currently in default:			
Disability	188	\$ 2,164,897	0.0576%
Default - Lit	15,665	214,091,467	5.6946%
Death	369	3,047,936	0.0811%
Cumulative principal repayments on defaulted loans		<u>79,159,368</u>	<u>2.1056%</u>
Total defaults		298,463,668	7.9388% Gross
Less: Default collections		79,159,368	2.1056% Collected
In addition, interest recovered totaled	46,536,065		
Total principal defaults outstanding		<u>\$ 219,304,300</u>	<u>5.8333% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,002,187,219	
Less: Adjustments from Loan System to Financial Statements **		(218,682,462)	
NJCLASS Student Loans Receivable Balance per Financial Statements		<u>\$ 1,783,504,757</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 5,018,800,000
Bonds Called	(2,406,985,000)
Principal Maturity	(501,405,000)
Bonds Outstanding	<u>\$ 2,110,410,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 86,474,908
Withdrawals	(45,775,511)
Deposits	21,127
Ending Balance	\$ 40,720,525

Loan Reserve Fund Cash Balance, 12/31/2016	\$ 19,350
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,061,253
Due from Loan Reserve Fund for Defaults	(178,056,852)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2016	\$ (176,976,249)