

**NJCLASS Loan Program Information  
2010-1 Indenture  
As of 12/31/16**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	25,418	\$ 301,967,367	92.81%
Option 2 Deferred Repayment of Principal	831	\$ 9,361,208	2.88%
Option 3 Deferred Repayment of Principal and Interest	915	\$ 14,048,713	4.32%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	21,914	\$ 259,326,080	N/A
1-30 Days	3,709	45,814,237	14.08%
31-60 Days	667	8,508,857	2.62%
61-90 Days	326	4,266,296	1.31%
91-120 Days	158	1,881,220	0.58%
121-180 Days	281	4,114,619	1.26%
Over 181 Days	<u>109</u>	<u>1,465,979</u>	<u>0.45%</u>
	27,164	\$ 325,377,288	20.30%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	46	\$ 681,760	0.0878%
Default - Lit	4,556	66,585,143	8.5794%
Death	63	720,418	0.0928%
Cumulative principal repayments on defaulted loans		<u>18,044,107</u>	<u>2.3250%</u>
Total defaults		86,031,429	11.0850% Gross
Less: Default collections		18,044,107	2.3250% Collected
In addition, interest recovered totaled \$ 12,117,963			
Total principal defaults outstanding		<u>\$ 67,987,322</u>	<u>8.7600% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		393,364,610	
Less: Adjustments from Loan System to Financial Statements **		<u>(67,858,592)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 325,506,018</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(196,920,000)
Principal Maturity	(198,980,000)
Accretion	-
Bonds Outstanding	<u>\$ 317,100,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(5,264,000)
Deposits	-
Ending Balance	\$ 7,252,000

Loan Reserve Fund Cash Balance, 12/31/2016	\$ 153
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	405,255
Due from Loan Reserve Fund for Defaults	(68,571,544)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2016	\$ (68,166,136)

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
As of 12/31/16**

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