

**NJCLASS Loan Program Information  
2009 Indenture  
As of 12/31/16**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	15,734	\$ 202,401,069	85.83%
Option 2			
Deferred Repayment of Principal	930	\$ 13,232,671	5.61%
Option 3			
Deferred Repayment of Principal and Interest	1,056	\$ 20,183,132	8.56%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	13,941	\$ 183,309,103	N/A
1-30 Days	2,627	34,885,375	14.79%
31-60 Days	506	7,252,452	3.08%
61-90 Days	257	4,045,458	1.72%
91-120 Days	107	1,690,582	0.72%
121-180 Days	189	3,191,759	1.35%
Over 181 Days	93	1,442,142	0.61%
	<u>-</u>	<u>-</u>	<u>0.61%</u>
	17,720	\$ 235,816,872	22.27%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 540,123,976	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	60	\$ 462,638	0.0857%
Default - Lit	2,903	41,429,775	7.6704%
Death	163	898,147	0.1663%
Cumulative principal repayments on defaulted loans		<u>11,226,475</u>	<u>2.0785%</u>
Total defaults		54,017,034	10.0009% Gross
Less: Default collections		11,226,475	2.0785% Collected
In addition, interest recovered totaled \$ 7,589,485			
Total principal defaults outstanding		<u>\$ 42,790,559</u>	<u>7.9224% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 278,607,431	
Less: Adjustments from Loan System to Financial Statements **		<u>(42,715,546)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 235,891,885</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 450,000,000
Bonds Called	(105,300,000)
Principal Maturity	(60,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 284,200,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 8,456,000
Withdrawals	(2,772,000)
Deposits	-
Ending Balance	\$ 5,684,000

Loan Reserve Fund Cash Balance, 12/31/2016	\$ 8,076
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	200,919
Due from Loan Reserve Fund for Defaults	(35,836,151)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2016	<u>\$ (35,627,156)</u>

**NJCLASS Loan Program Information**  
**2009 Bond Issue - Includes Loans from Closed 1991 and 1992 Indentures**  
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