

**NJCLASS Loan Program Information  
2010-1 Indenture  
As of 9/30/16**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	26,261	\$ 315,094,047	92.82%
Option 2			
Deferred Repayment of Principal	863	\$ 9,979,980	2.94%
Option 3			
Deferred Repayment of Principal and Interest	990	\$ 14,384,676	4.24%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	22,931	\$ 273,158,643	N/A
1-30 Days	3,636	46,159,981	13.60%
31-60 Days	626	7,995,421	2.36%
61-90 Days	316	3,854,058	1.14%
91-120 Days	167	2,246,403	0.66%
121-180 Days	332	4,609,738	1.36%
Over 181 Days	<u>106</u>	<u>1,434,458</u>	<u>0.42%</u>
	28,114	\$ 339,458,702	19.53%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	44	\$ 665,607	0.0858%
Default - Lit	4,514	66,189,410	8.5284%
Death	63	720,418	0.0928%
Cumulative principal repayments on defaulted loans		<u>17,364,071</u>	<u>2.2373%</u>
Total defaults		84,939,507	10.9443% Gross
Less: Default collections		17,364,071	2.2373% Collected
In addition, interest recovered totaled \$ 11,567,175			
Total principal defaults outstanding		<u>\$ 67,575,436</u>	<u>8.7070% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		407,034,138	
Less: Adjustments from Loan System to Financial Statements **		<u>(67,488,461)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 339,545,677</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(196,920,000)
Principal Maturity	(153,480,000)
Accretion	-
Bonds Outstanding	<u>\$ 362,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(4,918,000)
Deposits	-
Ending Balance	<u>\$ 7,598,000</u>

Loan Reserve Fund Cash Balance, 9/30/2016	\$ 1,339
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	284,447
Due from Loan Reserve Fund for Defaults	(68,311,062)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2016	<u>\$ (68,025,277)</u>

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
As of 9/30/16**

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