

**NJCLASS Loan Program Information
2010-1 Indenture
As of 3/31/16**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	27,959	\$ 342,641,151	91.98%
Option 2			
Deferred Repayment of Principal	1,103	\$ 12,738,471	3.42%
Option 3			
Deferred Repayment of Principal and Interest	1,186	\$ 17,124,287	4.60%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	26,346	\$ 321,210,489	N/A
1-30 Days	2,353	30,588,277	8.21%
31-60 Days	573	7,367,356	1.98%
61-90 Days	331	4,644,749	1.25%
91-120 Days	243	3,108,411	0.83%
121-180 Days	274	4,005,844	1.08%
Over 181 Days	<u>128</u>	<u>1,578,783</u>	<u>0.42%</u>
	30,248	\$ 372,503,909	13.77%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	40	\$ 591,501	0.0762%
Default - Lit	4,466	65,186,830	8.3992%
Death	57	684,148	0.0882%
Cumulative principal repayments on defaulted loans		<u>15,352,634</u>	<u>1.9782%</u>
Total defaults		81,815,113	10.5417% Gross
Less: Default collections		15,352,634	1.9782% Collected
In addition, interest recovered totaled	\$ 10,065,164		
Total principal defaults outstanding		<u>\$ 66,462,479</u>	<u>8.5636% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		438,966,388	
Less: Adjustments from Loan System to Financial Statements **		<u>(66,412,613)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 372,553,775</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(179,620,000)
Principal Maturity	(153,480,000)
Accretion	-
Bonds Outstanding	<u>\$ 379,900,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(3,880,000)
Deposits	-
Ending Balance	<u>\$ 8,636,000</u>

Loan Reserve Fund Cash Balance, 3/31/2016	\$ 1,308
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	559,073
Due from Loan Reserve Fund for Defaults	(68,065,442)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2016	<u>\$ (67,505,061)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 3/31/16**

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