

**NJCLASS Loan Program Information  
Total of All Indentures  
As of 12/31/15**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	115,254	\$ 1,439,808,992	76.22%
Option 2			
Deferred Repayment of Principal	19,221	\$ 261,950,051	13.87%
Option 3			
Deferred Repayment of Principal and Interest	10,587	\$ 187,354,350	9.92%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	117,918	\$ 1,524,749,284	N/A
1-30 Days	19,233	\$ 252,873,134	13.39%
31-60 Days	3,491	\$ 47,267,026	2.50%
61-90 Days	1,775	\$ 26,651,168	1.41%
91-120 Days	981	\$ 13,808,661	0.73%
121-180 Days	1,187	\$ 17,410,205	0.92%
Over 181 Days	<u>477</u>	<u>\$ 6,353,915</u>	<u>0.34%</u>
	145,062	\$ 1,889,113,393	19.29%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,576,498,430	
Balance due on accounts currently in default:			
Disability	163	\$ 1,833,484	0.0513%
Default - Lit	15,035	200,881,846	5.6167%
Death	343	2,853,923	0.0798%
Cumulative principal repayments on defaulted loans		<u>67,709,782</u>	<u>1.8932%</u>
Total defaults		273,279,035	7.6410% Gross
Less: Default collections		68,007,798	1.9015% Collected
In addition, interest recovered totaled	37,608,061		
Total principal defaults outstanding		<u>\$ 205,271,237</u>	<u>5.7394% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,094,682,646	
Less: Adjustments from Loan System to Financial Statements **		(205,890,070)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 1,888,792,575</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,816,800,000
Bonds Called	(2,243,485,000)
Principal Maturity	(364,405,000)
Bonds Outstanding	<u>\$ 2,208,910,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 82,674,908
Withdrawals	(40,880,664)
Deposits	5,548
Ending Balance	<u>\$ 41,799,793</u>

Loan Reserve Fund Cash Balance, 12/31/2015	\$ 27,539
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	2,338,848
Due from Loan Reserve Fund for Defaults	(172,262,934)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2015	<u>\$ (169,896,547)</u>