

**NJCLASS Loan Program Information  
2010-FFELP Indenture  
As of 12/31/15**

Pool Balance

|              | Current<br># of Loans | Outstanding<br>Balance<br>Per Servicer<br>Reporting |  |
|--------------|-----------------------|---|--|
| Principal    | 10,952                | \$ 66,338,086                                       |  |
| Interest     | -                     | \$ 949,956  |  |
| <b>Total</b> | <b>10,952</b>         | <b>\$ 67,288,042</b>                                |  |

  

| Delinquency Summary |               |                        |                                      |
|---------------------|---------------|------------------------|--------------------------------------|
|                     | # of Loans    | Outstanding<br>Balance | Percent of<br>Outstanding<br>Balance |
| In School           | -             | \$ -                   | 0.00%                                |
| In Grace            | 6             | 21,456                 | 0.03%                                |
| In Deferment        | 1,002         | 4,367,849              | 6.58%                                |
| In Forebearance     | 997           | 7,747,997              | 11.68%                               |
| Credit Balance      | 12            | (163)                  | 0.00%                                |
| Claims              | 71            | 342,348                | 0.52%                                |
| 0-30 Days           | 7,464         | 45,623,339             | 68.77%                               |
| 31-60 Days          | 453           | 2,706,259              | 4.08%                                |
| 61-90 Days          | 257           | 2,093,096              | 3.16%                                |
| 91-120 Days         | 134           | 634,655                | 0.96%                                |
| 121-150 Days        | 138           | 707,177                | 1.07%                                |
| 151-180 Days        | 90            | 437,924                | 0.66%                                |
| 181-210 Days        | 82            | 343,222                | 0.52%                                |
| 211-240 Days        | 69            | 479,399                | 0.72%                                |
| 241-270 Days        | 96            | 542,630                | 0.82%                                |
| 271-300 Days        | 64            | 218,127                | 0.33%                                |
| 301-330 Days        | 29            | 72,609                 | 0.11%                                |
| 331 or more Days    | -             | -                      | 0.00%                                |
|                     | <b>10,964</b> | <b>\$ 66,337,923</b>   | <b>100.00%</b>                       |

Other Information

|  | Current Quarter | Cumulative Total |
|--|-----------------|------------------|
| Principal Repayment on Financed Eligible Loans         | \$ 3,263,852.55 | \$ 88,950,940.66 |
| Interest Payments on Financed Eligible Loans           | \$ 602,636.85   | \$ 18,827,489.01 |
| Financed Eligible Loans released from the Trust Estate | 599             | 15,711           |
| Amount (Paid to)/Received from Department of Education | \$ 111,076.70   | \$ 3,164,278.27  |
| Principal Distribution Amounts to Bondholders          | \$ 2,270,000.00 | \$ 81,415,000.00 |
| Investment Income                                      | \$ 774.94       | \$ 13,727.25     |
| Fees Paid  | \$ 128,884.92   | \$ 4,925,533.11  |
| Rebate payments to the Federal Government              | \$ 145,587.94   | \$ 4,614,068.24  |
| Available Funds Balance                                | \$ 2,120,212.09 |                  |
| Cash Balances:   | \$ 2,896,288.00 |                  |
| Debt Service Reserve                                   | \$ 658,550.00   |                  |
| Department Rebate Fund                                 | 77,860.14       |                  |
| Revenue Fund   | 2,159,877.86    |                  |

| Bonds Outstanding Information |                      |
|-------------------------------|----------------------|
| Bonds Issued                  | \$ 145,000,000       |
| Bonds Called                  | (81,415,000)         |
| Principal Maturity            | -                    |
| Accretion                     | -                    |
| <b>Bonds Outstanding</b>      | <b>\$ 63,585,000</b> |

| Debt Service Reserve Account |                   |
|------------------------------|-------------------|
| Beginning Balance            | \$ 1,450,000      |
| Withdrawals                  | (791,450)         |
| Deposits                     | -                 |
| <b>Ending Balance</b>        | <b>\$ 658,550</b> |

**NJCLASS Loan Program Information  
AES Portfolio  
As of 12/31/15**

Pool Balance

|                     | Current<br># of Loans | Outstanding<br>Balance<br>Per Servicer<br>Reporting |                                      |
|---------------------|-----------------------|---|--------------------------------------|
| Principal           | 8,845                 | \$ 50,884,712                                       |                                      |
| Interest            |                       | \$ 797,353  |                                      |
| <b>Total</b>        | <b>8,845</b>          | <b>\$ 51,682,065</b>                                |                                      |
| Delinquency Summary |                       |   |                                      |
|                     | # of Loans            | Outstanding<br>Balance                              | Percent of<br>Outstanding<br>Balance |
| In School           | -                     | \$ -  | 0.00%                                |
| In Grace            | -                     | -   | 0.00%                                |
| In Deferment        | 903                   | 3,572,074   | 7.02%                                |
| In Forebearance     | 837                   | 6,285,929   | 12.35%                               |
| Credit Balance      | 12                    | (163)   | 0.00%                                |
| Claims              | 70                    | 314,716   | 0.62%                                |
| 0-30 Days           | 5,758                 | 33,758,796  | 66.34%                               |
| 31-60 Days          | 400                   | 2,364,165   | 4.65%                                |
| 61-90 Days          | 221                   | 1,401,541   | 2.75%                                |
| 91-120 Days         | 125                   | 596,453   | 1.17%                                |
| 121-150 Days        | 130                   | 665,548   | 1.31%                                |
| 151-180 Days        | 89                    | 435,877   | 0.86%                                |
| 181-210 Days        | 77                    | 323,541   | 0.64%                                |
| 211-240 Days        | 54                    | 366,985   | 0.72%                                |
| 241-270 Days        | 93                    | 542,060   | 1.07%                                |
| 271-300 Days        | 61                    | 195,756   | 0.38%                                |
| 301-330 Days        | 27                    | 61,272  | 0.12%                                |
| 331 or more Days    | -                     | -   | 0.00%                                |
|                     | <b>8,857</b>          | <b>\$ 50,884,549</b>                                | <b>100.00%</b>                       |

Other Information

|  | Current Quarter | Cumulative Total |
|--|-----------------|------------------|
| Principal Repayment on Financed Eligible Loans         | \$ 2,411,535.30 | \$ 72,232,986.69 |
| Interest Payments on Financed Eligible Loans           | \$ 477,280.24   | \$ 15,367,802.87 |
| Financed Eligible Loans released from the Trust Estate | 522             | 13,504           |

**NJCLASS Loan Program Information  
Navient (Sallie Mae) Portfolio  
As of 12/31/15**

Pool Balance

|                     | Current<br># of Loans | Outstanding<br>Balance<br>Per Servicer<br>Reporting |                                      |
|---------------------|-----------------------|---|--------------------------------------|
| Principal           | 2,107                 | \$ 15,453,374                                       |                                      |
| Interest            |                       | \$ 152,603  |                                      |
| <b>Total</b>        | <b>2,107</b>          | <b>\$ 15,605,977</b>                                |                                      |
| Delinquency Summary |                       |   |                                      |
|                     | # of Loans            | Outstanding<br>Balance                              | Percent of<br>Outstanding<br>Balance |
| In School           | -                     | \$ -  | 0.00%                                |
| In Grace            | 6                     | 21,455.86   | 0.14%                                |
| In Deferment        | 99                    | 795,774.79  | 5.15%                                |
| In Forebearance     | 160                   | 1,462,068.66  | 9.46%                                |
| Credit Balance      | -                     | -   | 0.00%                                |
| Claims              | 1                     | 27,631.43   | 0.18%                                |
| 0-30 Days           | 1,706                 | 11,864,542.23                                       | 76.78%                               |
| 31-60 Days          | 53                    | 342,094.28  | 2.21%                                |
| 61-90 Days          | 36                    | 691,554.80  | 4.48%                                |
| 91-120 Days         | 9                     | 38,201.26   | 0.25%                                |
| 121-150 Days        | 8                     | 41,629.51   | 0.27%                                |
| 151-180 Days        | 1                     | 2,047.16  | 0.01%                                |
| 181-210 Days        | 5                     | 19,680.69   | 0.13%                                |
| 211-240 Days        | 15                    | 112,414.33  | 0.73%                                |
| 241-270 Days        | 3                     | 570.20  | 0.00%                                |
| 271-300 Days        | 3                     | 22,371.08   | 0.14%                                |
| 301-330 Days        | 2                     | 11,337.63   | 0.07%                                |
| 331 or more Days    | -                     | -   | 0.00%                                |
|                     | <b>2,107</b>          | <b>\$ 15,453,374</b>                                | <b>100.00%</b>                       |

Other Information

|  | Current Quarter | Cumulative Total |
|--|-----------------|------------------|
| Principal Repayment on Financed Eligible Loans         | \$ 852,317.25   | \$ 16,717,953.97 |
| Interest Payments on Financed Eligible Loans           | \$ 125,356.61   | \$ 3,459,686.14  |
| Financed Eligible Loans released from the Trust Estate | 77              | 2,207            |