

**NJCLASS Loan Program Information  
2009 Indenture  
As of 9/30/15**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	17,726	\$ 236,158,497	81.87%
Option 2			
Deferred Repayment of Principal	1,460	\$ 21,093,982	7.31%
Option 3			
Deferred Repayment of Principal and Interest	1,766	\$ 31,201,896	10.82%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	17,935	\$ 244,106,870	N/A
1-30 Days	1,749	24,869,273	8.62%
31-60 Days	437	6,490,683	2.25%
61-90 Days	321	5,142,764	1.78%
91-120 Days	206	3,236,825	1.12%
121-180 Days	219	3,437,708	1.19%
Over 181 Days	85	1,170,251	0.41%
	-		
	20,952	\$ 288,454,375	15.37%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 540,123,976	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	49	\$ 336,434	0.0623%
Default - Lit	2,659	36,581,267	6.7728%
Death	159	862,592	0.1597%
Cumulative principal repayments on defaulted loans		9,200,600	1.7034%
Total defaults		46,980,893	8.6982% Gross
Less: Default collections		9,200,600	1.7034% Collected
In addition, interest recovered totaled \$ 5,584,240			
Total principal defaults outstanding		\$ 37,780,293	6.9947% Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 326,234,668	
Less: Adjustments from Loan System to Financial Statements **		(37,728,451)	
Student Loan Receivable Balance per Financial Statements		\$ 288,506,217	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 450,000,000
Bonds Called	(92,800,000)
Principal Maturity	(37,000,000)
Accretion	-
Bonds Outstanding	\$ 320,200,000

Debt Service Reserve Account	
Beginning Balance	\$ 8,456,000
Withdrawals	(1,438,000)
Deposits	-
Ending Balance	\$ 7,018,000

Loan Reserve Fund Cash Balance, 9/30/2015	\$ 1,213
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	188,345
Due from Loan Reserve Fund for Defaults	(31,307,112)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2015	\$ (31,117,554)

**NJCLASS Loan Program Information**  
**2009 Bond Issue - Includes Loans from Closed 1991 and 1992 Indentures**  
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