

**NJCLASS Loan Program Information
Total of All Indentures
As of 6/30/15**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	117,729	\$ 1,493,360,006	77.65%
Option 2 Deferred Repayment of Principal	17,177	\$ 247,600,186	12.87%
Option 3 Deferred Repayment of Principal and Interest	9,993	\$ 182,185,339	9.47%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	125,719	\$ 1,663,212,292	N/A
1-30 Days	13,236	\$ 173,616,824	9.03%
31-60 Days	2,295	\$ 31,043,180	1.61%
61-90 Days	1,485	\$ 22,602,439	1.18%
91-120 Days	734	\$ 11,103,435	0.58%
121-180 Days	1,027	\$ 16,024,697	0.83%
Over 181 Days	403	\$ 5,542,664	0.29%
	<u>144,899</u>	<u>\$ 1,923,145,532</u>	<u>13.52%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,480,518,628	
Balance due on accounts currently in default:			
Disability	137	\$ 1,486,572	0.0427%
Default - Lit	14,814	195,171,926	5.6076%
Death	333	2,766,358	0.0795%
Cumulative principal repayments on defaulted loans		<u>61,355,585</u>	<u>1.7628%</u>
Total defaults		260,780,441	7.4926% Gross
Less: Default collections		61,591,393	1.7696% Collected
In addition, interest recovered totaled	33,219,572		
Total principal defaults outstanding		<u>\$ 199,189,049</u>	<u>5.7230% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,122,570,387	
Less: Adjustments from Loan System to Financial Statements **		(199,535,827)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 1,923,034,561</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,816,800,000
Bonds Called	(2,148,635,000)
Principal Maturity	(264,705,000)
Bonds Outstanding	<u>\$ 2,403,460,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 82,674,908
Withdrawals	(38,982,856)
Deposits	2,240
Ending Balance	<u>\$ 43,694,292</u>

Loan Reserve Fund Cash Balance, 6/30/2015	\$ 2,781
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,508,024
Due from Loan Reserve Fund for Defaults	(167,153,518)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2015	<u>\$ (165,642,713)</u>