

**NJCLASS Loan Program Information
2010-1 Indenture
As of 6/30/15**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	30,863	\$ 388,048,569	91.93%
Option 2 Deferred Repayment of Principal	1,193	\$ 13,914,243	3.30%
Option 3 Deferred Repayment of Principal and Interest	1,379	\$ 20,173,076	4.78%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	28,758	\$ 360,348,559	N/A
1-30 Days	3,152	40,184,947	9.52%
31-60 Days	584	7,711,772	1.83%
61-90 Days	378	5,518,909	1.31%
91-120 Days	166	2,550,593	0.60%
121-180 Days	281	3,961,845	0.94%
Over 181 Days	<u>116</u>	<u>1,859,265</u>	<u>0.44%</u>
	33,435	\$ 422,135,889	14.64%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	33	\$ 488,558	0.0629%
Default - Lit	4,422	63,892,294	8.2324%
Death	51	639,613	0.0824%
Cumulative principal repayments on defaulted loans		<u>12,376,216</u>	<u>1.5947%</u>
Total defaults		77,396,681	9.9724% Gross
Less: Default collections		12,376,216	1.5947% Collected
In addition, interest recovered totaled \$ 8,062,920			
Total principal defaults outstanding		<u>\$ 65,020,464</u>	<u>8.3778% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		487,156,353	
Less: Adjustments from Loan System to Financial Statements **		<u>(64,968,764)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 422,187,589</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(153,220,000)
Principal Maturity	(107,880,000)
Accretion	-
Bonds Outstanding	<u>\$ 451,900,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(3,478,000)
Deposits	-
Ending Balance	<u>\$ 9,038,000</u>

Loan Reserve Fund Cash Balance, 6/30/2015	\$ 34
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	532,015
Due from Loan Reserve Fund for Defaults	(66,547,366)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2015	<u>\$ (66,015,317)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 6/30/15**

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