

**NJCLASS Loan Program Information
2010-1 Indenture
As of 3/31/15**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	31,499	\$ 399,879,423	90.68%
Option 2 Deferred Repayment of Principal	1,425	\$ 16,548,636	3.75%
Option 3 Deferred Repayment of Principal and Interest	1,656	\$ 24,549,729	5.57%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	30,349	\$ 382,826,897	N/A
1-30 Days	2,512	33,564,102	7.61%
31-60 Days	655	8,734,656	1.98%
61-90 Days	417	5,605,638	1.27%
91-120 Days	185	2,774,922	0.63%
121-180 Days	358	5,756,744	1.31%
Over 181 Days	<u>104</u>	<u>1,714,830</u>	<u>0.39%</u>
	34,580	\$ 440,977,788	13.19%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	31	\$ 414,885	0.0535%
Default - Lit	4,406	63,087,486	8.1287%
Death	49	620,472	0.0799%
Cumulative principal repayments on defaulted loans		<u>11,377,811</u>	<u>1.4660%</u>
Total defaults		75,500,654	9.7281% Gross
Less: Default collections		11,377,811	1.4660% Collected
In addition, interest recovered totaled \$ 7,410,713			
Total principal defaults outstanding		<u>\$ 64,122,843</u>	<u>8.2621% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		505,100,631	
Less: Adjustments from Loan System to Financial Statements **		<u>(64,376,531)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 440,724,100</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(153,220,000)
Principal Maturity	(107,880,000)
Accretion	-
Bonds Outstanding	<u>\$ 451,900,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(2,504,000)
Deposits	-
Ending Balance	\$ 10,012,000

Loan Reserve Fund Cash Balance, 3/31/2015	\$ 314,637
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	338,924
Due from Loan Reserve Fund for Defaults	(66,000,508)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2015	\$ (65,346,947)

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 3/31/15**

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