

**NJCLASS Loan Program Information
Total of All Indentures
As of 9/30/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	115,750	\$ 1,444,990,771	72.57%
Option 2 Deferred Repayment of Principal	22,597	\$ 299,924,995	15.06%
Option 3 Deferred Repayment of Principal and Interest	14,304	\$ 246,175,802	12.36%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	133,659	\$ 1,739,378,914	N/A
1-30 Days	12,612	\$ 162,993,713	8.19%
31-60 Days	2,357	\$ 31,263,873	1.57%
61-90 Days	1,612	\$ 23,206,582	1.17%
91-120 Days	852	\$ 11,713,602	0.59%
121-180 Days	1,173	\$ 16,869,683	0.85%
Over 181 Days	<u>386</u>	<u>\$ 5,665,201</u>	<u>0.28%</u>
	152,651	\$ 1,991,091,567	12.64%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,370,772,682	
Balance due on accounts currently in default:			
Disability	117	\$ 1,220,948	0.0362%
Default - Lit	14,144	181,276,694	5.3779%
Death	307	2,433,591	0.0722%
Cumulative principal repayments on defaulted loans		<u>53,841,804</u>	<u>1.5973%</u>
Total defaults		238,773,037	7.0836% Gross
Less: Default collections		53,841,804	1.5973% Collected
In addition, interest recovered totaled	28,181,980		
Total principal defaults outstanding		<u>\$ 184,931,233</u>	<u>5.4863% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,176,022,800	
Less: Adjustments from Loan System to Financial Statements **		(170,170,676)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 2,005,852,124</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,636,800,000
Bonds Called	(2,070,070,000)
Principal Maturity	(159,705,000)
Bonds Outstanding	<u>\$ 2,407,025,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 79,074,908
Withdrawals	(35,193,869)
Deposits	1,783
Ending Balance	<u>\$ 43,882,823</u>

Loan Reserve Fund Cash Balance, 9/30/2014	\$ 18,696
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	945,253
Due from Loan Reserve Fund for Defaults	(155,830,860)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2014	<u>\$ (154,866,911)</u>