

**NJCLASS Loan Program Information
Total of All Indentures
As of 6/30/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	117,830	\$ 1,483,610,409	74.83%
Option 2			
Deferred Repayment of Principal	19,522	\$ 276,089,553	13.92%
Option 3			
Deferred Repayment of Principal and Interest	12,379	\$ 223,004,296	11.25%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	130,622	\$ 1,724,157,054	N/A
1-30 Days	12,844	\$ 169,973,979	8.57%
31-60 Days	2,432	\$ 33,035,670	1.67%
61-90 Days	1,636	\$ 23,291,462	1.17%
91-120 Days	785	\$ 11,363,030	0.57%
121-180 Days	1,042	\$ 15,867,692	0.80%
Over 181 Days	370	\$ 5,015,371	0.25%
	<u>149,731</u>	<u>\$ 1,982,704,257</u>	<u>13.04%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,288,744,696	
Balance due on accounts currently in default:			
Disability	124	\$ 1,233,380	0.0375%
Default - Lit	13,955	177,935,686	5.4104%
Death	293	2,298,542	0.0699%
Cumulative principal repayments on defaulted loans		<u>51,203,286</u>	<u>1.5569%</u>
Total defaults		232,670,894	7.0748% Gross
Less: Default collections		51,203,286	1.5569% Collected
In addition, interest recovered totaled	26,292,741		
Total principal defaults outstanding		<u>\$ 181,467,608</u>	<u>5.5178% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,164,171,866	
Less: Adjustments from Loan System to Financial Statements **		(181,505,142)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 1,982,666,724</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,636,800,000
Bonds Called	(2,008,020,000)
Principal Maturity	(159,705,000)
Bonds Outstanding	<u>\$ 2,469,075,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 70,674,908
Withdrawals	(35,165,619)
Deposits	8,400,000
Ending Balance	\$ 43,909,290

Loan Reserve Fund Cash Balance, 6/30/2014	\$ 5,779
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,303,428
Due from Loan Reserve Fund for Defaults	(153,319,274)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2014	<u>\$ (152,010,067)</u>