

**NJCLASS Loan Program Information  
2008 Indenture  
As of 12/31/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	14,178	\$ 194,334,008	81.02%
Option 2 Deferred Repayment of Principal	1,412	\$ 19,594,588	8.17%
Option 3 Deferred Repayment of Principal and Interest	1,317	\$ 25,918,344	10.81%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	14,355	\$ 203,193,783	N/A
1-30 Days	1,775	24,723,431	10.31%
31-60 Days	332	5,051,642	2.11%
61-90 Days	211	3,176,577	1.32%
91-120 Days	90	1,524,892	0.64%
121-180 Days	109	1,664,102	0.69%
Over 181 Days	<u>35</u>	<u>512,512</u>	<u>0.21%</u>
	16,907	\$ 239,846,940	15.28%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 332,516,730	
Balance due on accounts currently in default:			
Disability	4	\$ 59,702	0.0180%
Default - Lit	1,094	15,735,008	4.7321%
Death	15	171,766	0.0517%
Cumulative principal repayments on defaulted loans		<u>2,097,138</u>	<u>0.6307%</u>
Total defaults		18,063,614	5.4324% Gross
Less: Default collections		2,097,138	0.6307% Collected
In addition, interest recovered totaled \$ 1,249,889			
Total principal defaults outstanding		<u>\$ 15,966,476</u>	<u>4.8017% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 255,813,416	
Less: Adjustments from Loan System to Financial Statements **		<u>(16,016,403)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 239,797,013</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 350,000,000
Bonds Called	(93,105,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 256,895,000</u>

Loans Outstanding by School Type			
School Type	Current # of Loans	Outstanding Balance	Prin
2 year	284	\$ 1,589,990	
4 Year	17,161	247,855,123	
Proprietary	575	6,368,303	
Totals	18,020	\$ 255,813,416	

Loan Reserve Fund Cash Balance, 12/31/2013	\$ 94
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	82,588
Due from Loan Reserve Fund for Defaults	(13,523,161)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/13	<u>\$ (13,440,479)</u>

**NJCLASS Loan Program Information  
2008 Bond Issue  
As of 12/31/13**

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