

**NJCLASS Loan Program Information
Total of All Indentures
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	115,693	\$ 1,431,455,709	66.97%
Option 2 Deferred Repayment of Principal	19,762	\$ 277,053,657	12.96%
Option 3 Deferred Repayment of Principal and Interest	15,285	\$ 265,830,025	12.44%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	130,448	\$ 1,705,492,232	N/A
1-30 Days	14,208	\$ 181,556,093	8.49%
31-60 Days	2,192	\$ 29,290,971	1.37%
61-90 Days	1,591	\$ 22,605,911	1.06%
91-120 Days	779	\$ 12,135,937	0.57%
121-180 Days	1,178	\$ 17,819,563	0.83%
Over 181 Days	341	\$ 5,438,684	0.25%
	150,737	\$ 1,974,339,391	12.58%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,070,117,523	
Balance due on accounts currently in default:			
Disability	89	\$ 864,859	0.0282%
Default - Lit	12,934	160,045,468	5.2130%
Death	281	2,110,847	0.0688%
Cumulative principal repayments on defaulted loans		41,515,225	1.3522%
Total defaults		204,536,399	6.6622% Gross
Less: Default collections		41,515,225	1.3522% Collected
In addition, interest recovered totaled	19,254,105		
Total principal defaults outstanding		\$ 163,021,174	5.3099% Outstanding
NJCLASS Student Loan Balance per Loan System		2,137,360,565	
Less: Adjustments from Loan System to Financial Statements **		(162,953,333)	
Student Loan Receivable Balance per Financial Statements		\$ 1,974,407,232	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,416,800,000
Bonds Called	(1,846,720,000)
Principal Maturity	(83,925,000)
Bonds Outstanding	\$ 2,486,155,000

Debt Service Reserve Account	
Beginning Balance	\$ 70,674,908
Withdrawals	(31,162,770)
Deposits	4,000,000
Ending Balance	\$ 43,512,138

Loan Reserve Fund Cash Balance, 6/30/13	\$ 25,939
Due to Loan Reserve Fund for Origination Fees	(383)
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,158,019
Due from Loan Reserve Fund for Defaults	(113,751,658)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/13	\$ (112,568,084)