

**NJCLASS Loan Program Information
2010-2 Indenture
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	28,631	\$ 314,703,441	59.78%
Option 2			
Deferred Repayment of Principal	7,231	\$ 98,493,203	18.71%
Option 3			
Deferred Repayment of Principal and Interest	5,171	\$ 96,808,362	18.39%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	35,411	\$ 442,109,156	N/A
1-30 Days	4,081	48,376,544	9.19%
31-60 Days	647	7,415,157	1.41%
61-90 Days	362	4,577,873	0.87%
91-120 Days	188	2,731,272	0.52%
121-180 Days	275	3,862,552	0.73%
Over 181 Days	66	932,452	0.18%
	<u>41,030</u>	<u>\$ 510,005,006</u>	<u>12.90%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 643,901,035	
Balance due on accounts currently in default:			
Disability	3	\$ 39,156	0.0061%
Default - Lit	1,262	16,194,585	2.5151%
Death	16	165,282	0.0257%
Cumulative principal repayments on defaulted loans		<u>1,745,017</u>	<u>0.2710%</u>
Total defaults		18,144,041	2.8178% Gross
Less: Default collections		1,745,017	0.2710% Collected
In addition, interest recovered totaled \$ 893,315			
Total principal defaults outstanding		<u>\$ 16,399,023</u>	<u>2.5468% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 526,404,030	
Less: Adjustments from Loan System to Financial Statements **		<u>(16,420,852)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 509,983,177</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(43,000,000)
Principal Maturity	(19,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 544,100,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(760,000)
Deposits	-
Ending Balance	<u>\$ 10,882,000</u>

Loan Reserve Fund Cash Balance, 6/30/13	\$ 1,731
Due to Loan Reserve Fund for Origination Fees	(383)
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	97,956
Due from Loan Reserve Fund for Defaults	11,090,461
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/13	<u>\$ 11,189,765</u>

**NJCLASS Loan Program Information
2010-2 Bond Issue
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	16,661	\$ 165,342,146.31	70.35%
Option 2			
Deferred Repayment of Principal	1,985	\$ 25,049,303.50	10.66%
Option 3			
Deferred Repayment of Principal and Interest	1,723	\$ 31,392,903.26	13.36%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	17,364	\$ 188,557,780	N/A
1-30 Days	2,113	22,399,107	9.53%
31-60 Days	355	4,071,151	1.73%
61-90 Days	231	2,576,401	1.10%
91-120 Days	104	1,469,903	0.63%
121-180 Days	161	2,113,393	0.90%
Over 181 Days	<u>41</u>	<u>596,619</u>	<u>0.25%</u>
	20,369	\$ 221,784,353.07	14.14%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,296,004	
Balance due on accounts currently in default:			
Disability	3	\$ 39,156	0.0125%
Default - Lit	1,044	13,109,829	4.1979%
Death	10	98,116	0.0314%
Cumulative principal repayments on defaulted loans		<u>1,563,504</u>	<u>0.5006%</u>
Total defaults		13,247,101	4.7425% Gross
Less: Default collections		1,563,504	0.5006% Collected
In addition, interest recovered totaled \$ 803,169			
Total principal defaults outstanding		<u>\$ 11,683,596</u>	<u>4.2418% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 235,031,454	
Less: Adjustments from Loan System to Financial Statements **		<u>(13,257,143)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 221,774,311</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(43,000,000)
Principal Maturity	(13,600,000)
Accretion	-
Bonds Outstanding	<u>\$ 223,400,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdraws	(644,000)
Deposits	
Ending Balance	<u>\$ 4,468,000</u>