

**NJCLASS Loan Program Information  
2010-1 Indenture  
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	36,824	\$ 487,851,636	80.08%
Option 2 Deferred Repayment of Principal	2,260	\$ 28,802,464	4.73%
Option 3 Deferred Repayment of Principal and Interest	2,380	\$ 35,514,246	5.83%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	35,574	\$ 470,939,923	N/A
1-30 Days	4,016	52,352,365	8.59%
31-60 Days	616	9,157,026	1.50%
61-90 Days	514	7,324,651	1.20%
91-120 Days	250	4,264,946	0.70%
121-180 Days	380	6,181,212	1.01%
Over 181 Days	<u>114</u>	<u>1,948,224</u>	<u>0.32%</u>
	41,464	\$ 552,168,346	13.33%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,077,899	
Balance due on accounts currently in default:			
Disability	18	\$ 284,332	0.0366%
Default - Lit	3,958	56,349,757	7.2608%
Death	31	406,150	0.0523%
Cumulative principal repayments on defaulted loans		<u>5,335,820</u>	<u>0.6875%</u>
Total defaults		62,376,059	8.0373% Gross
Less: Default collections		5,335,820	0.6875% Collected
In addition, interest recovered totaled \$ 3,509,742			
Total principal defaults outstanding		<u>\$ 57,040,238</u>	<u>7.3498% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		609,208,585	
Less: Adjustments from Loan System to Financial Statements **		<u>(57,125,615)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 552,082,970</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(102,220,000)
Principal Maturity	(30,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 580,780,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(901,120)
Deposits	-
Ending Balance	<u>\$ 11,614,880</u>

Loan Reserve Fund Cash Balance, 6/30/13	\$ 9,008
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	410,776
Due from Loan Reserve Fund for Defaults	(59,095,798)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/13	<u>\$ (58,676,014)</u>

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
As of 6/30/13**

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