

**NJCLASS Loan Program Information  
2012-1 Indenture  
As of 3/31/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	2,978	\$ 53,264,876	31.93%
Option 2			
Deferred Repayment of Principal	5,491	\$ 82,722,023	49.58%
Option 3			
Deferred Repayment of Principal and Interest	1,837	\$ 30,843,180	18.49%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,316	\$ 151,938,288	N/A
1-30 Days	785	\$ 11,798,684	7.07%
31-60 Days	134	\$ 2,056,013	1.23%
61-90 Days	34	\$ 566,840	0.34%
91-120 Days	16	\$ 195,390	0.12%
121-180 Days	21	\$ 274,864	0.16%
Over 181 Days	-	\$ -	0.00%
	-	\$ -	
	10,306	\$ 166,830,079	8.93%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 168,845,931	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled \$ -			
Total principal defaults outstanding		\$ -	0.0000% Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 166,830,079	
Less: Adjustments from Loan System to Financial Statements **		(850)	
Student Loan Receivable Balance per Financial Statements		\$ 166,829,229	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	-
Principal Maturity	-
	-
Bonds Outstanding	<u>\$ 259,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,186,000</u>

Current Weighted Average Interest Rate for 2012-1 Indenture Loans is **7.224%**

**NJCLASS Loan Program Information  
2012-1 Bond Issue  
As of 3/31/13**

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Over 181 Days	-	-	0.00%
	<u>10,306</u>	<u>\$ 166,830,079</u>	<u>8.93%</u>

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Balance due on accounts currently in default:			
Disability			0.0000%
Default - Lit			0.0000%
Death			0.0000%
Cumulative principal repayments on defaulted loans		-	<u>0.0000%</u>
Total defaults		-	0.0000% Gross
Less: Default collections			0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 166,830,079	
Less: Adjustments from Loan System to Financial Statements **		<u>(850)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 166,829,229</u>	

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