

**NJCLASS Loan Program Information
2010-2 Indenture
As of 12/31/12**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	26,981	\$ 287,217,656	53.13%
Option 2			
Deferred Repayment of Principal	9,294	\$ 121,800,619	22.53%
Option 3			
Deferred Repayment of Principal and Interest	6,501	\$ 117,485,294	21.73%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	35,890	\$ 444,484,228	N/A
1-30 Days	4,890	56,624,232	10.48%
31-60 Days	987	11,819,316	2.19%
61-90 Days	408	5,270,080	0.97%
91-120 Days	238	3,391,523	0.63%
121-180 Days	258	3,370,014	0.62%
Over 181 Days	105	1,544,178	0.29%
	<u>42,776</u>	<u>\$ 526,503,568</u>	<u>15.17%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 634,998,559	
Balance due on accounts currently in default:			
Disability	3	\$ 39,156	0.0062%
Default - Lit	1,100	13,905,600	2.1899%
Death	14	109,243	0.0172%
Cumulative principal repayments on defaulted loans		<u>1,190,710</u>	<u>0.1875%</u>
Total defaults		15,244,709	2.4007% Gross
Less: Default collections		1,190,710	0.1875% Collected
In addition, interest recovered totaled \$ 552,847			
Total principal defaults outstanding		<u>\$ 14,053,999</u>	<u>2.2132% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 540,557,567	
Less: Adjustments from Loan System to Financial Statements **		<u>(13,943,333)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 526,614,234</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(24,400,000)
Principal Maturity	(19,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 562,700,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,130,000
Withdrawals	(488,000)
Deposits	-
Ending Balance	<u>\$ 11,642,000</u>

Loan Reserve Fund Cash Balance, 12/31/12	\$ 65,414
Due to Loan Reserve Fund for Origination Fees	18,014
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	106,226
Due from Loan Reserve Fund for Defaults	(8,952,426)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/12	<u>\$ (8,762,771)</u>

**NJCLASS Loan Program Information
2010-2 Bond Issue
As of 12/31/12**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	16,498	\$ 162,228,591	65.41%
Option 2			
Deferred Repayment of Principal	2,519	\$ 32,219,063	12.99%
Option 3			
Deferred Repayment of Principal and Interest	2,253	\$ 41,306,357	16.66%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	17,646	\$ 196,351,874	N/A
1-30 Days	2,514	26,162,547	10.55%
31-60 Days	525	5,908,152	2.38%
61-90 Days	232	2,760,953	1.11%
91-120 Days	140	1,884,763	0.76%
121-180 Days	143	1,755,860	0.71%
Over 181 Days	<u>70</u>	<u>929,862</u>	<u>0.37%</u>
	21,270	\$ 235,754,011	15.89%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,296,004	
Balance due on accounts currently in default:			
Disability	3	\$ 39,156	0.0125%
Default - Lit	971	12,143,279	3.8884%
Death	9	69,600	0.0223%
Cumulative principal repayments on defaulted loans		<u>1,088,983</u>	<u>0.3487%</u>
Total defaults		13,341,018	4.2719% Gross
Less: Default collections		1,088,983	0.3487% Collected
In addition, interest recovered totaled \$ 522,622			
Total principal defaults outstanding		<u>\$ 12,252,036</u>	<u>3.9232% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 248,006,047	
Less: Adjustments from Loan System to Financial Statements **		<u>(12,203,060)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 235,802,987</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(24,400,000)
Principal Maturity	(13,600,000)
Accretion	-
Bonds Outstanding	<u>\$ 242,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,600,000
Withdraws	(488,000)
Deposits	
Ending Balance	<u>\$ 5,112,000</u>