

**NJCLASS Loan Program Information
2010-1 Indenture
As of 9/30/11**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	37,388	\$ 511,433,358	72.92%
Option 2			
Deferred Repayment of Principal	5,160	\$ 64,156,860	9.15%
Option 3			
Deferred Repayment of Principal and Interest	6,758	\$ 98,207,110	14.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	40,488	\$ 548,808,136	N/A
1-30 Days	5,823	81,930,369	11.68%
31-60 Days	958	13,769,447	1.96%
61-90 Days	843	11,555,688	1.65%
91-180 Days	998	14,594,972	2.08%
Over 181 Days	<u>196</u>	<u>3,138,716</u>	<u>0.45%</u>
	49,306	\$ 673,797,328	17.82%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 775,611,992	
Balance due on accounts currently in default:			
Disability	8	\$ 80,835	0.0104%
Default - Lit	2,054	27,299,143	3.5197%
Death	14	156,312	0.0202%
Cumulative principal repayments on defaulted loans		<u>848,908</u>	<u>0.1095%</u>
Total defaults		28,385,198	3.6597% Gross
Less: Default collections		848,908	0.1095% Collected
In addition, interest recovered totaled \$ 528,932			
Total principal defaults outstanding		<u>\$ 27,536,290</u>	<u>3.5503% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		701,333,618.21	
Less: Adjustments from Loan System to Financial Statements **		<u>(27,803,989)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 673,529,629</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 713,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 14,260,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 14,260,000</u>

Loan Reserve Fund Cash Balance, 9/30/11	\$ 18,528
Due to Loan Reserve Fund for Origination Fees	3,574
Due to Loan Reserve Fund for Overpayments	
Due to Loan Reserve Fund for Default Collections	419,713
Due from Loan Reserve Fund for Defaults	(29,922,808)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/11	<u>\$ (29,480,993)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 9/30/11**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
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