

**NJCLASS Loan Program Information
2010-FFELP Indenture
As of 6/30/11**

next update will be 9/30/11

Pool Balance

	Current # of Loans	Outstanding Balance Per Servicer Reporting
Principal	23,262	\$ 127,047,923
Interest	-	\$ 1,568,124
Total	23,262	\$ 128,616,047

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
In School	120	\$ 408,831	0.32%
In Grace	-	-	0.00%
In Deferment	2,706	13,196,228	10.39%
In Forebearance	2,097	14,724,540	11.59%
Credit Balance	41	(1,210)	0.00%
Claims	171	594,815	0.47%
0-30 Days	15,398	84,813,851	66.76%
31-60 Days	1,039	5,190,366	4.09%
61-90 Days	531	2,395,802	1.89%
91-120 Days	300	1,478,757	1.16%
121-150 Days	281	1,192,257	0.94%
151-180 Days	126	810,506	0.64%
181-210 Days	109	610,974	0.48%
211-240 Days	93	409,927	0.32%
241-270 Days	116	535,775	0.42%
271-300 Days	85	402,153	0.32%
301-330 Days	47	283,029	0.22%
331 or more Days	2	1,321	0.00%
	23,262	\$ 127,047,923	100.00%

Other Information

	Current Quarter	Cumulative Total
Principal Repayment on Financed Eligible Loans	\$ 4,202,629.13	\$ 22,062,635.14
Interest Payments on Financed Eligible Loans	\$ 1,059,722.49	\$ 5,235,188.65
Financed Eligible Loans released from the Trust Estate	799	3,401
Amount (Paid to)/Received from Department of Education	\$ (165,536.92)	\$ (780,056.76)
Principal Distribution Amounts to Bondholders	\$ 4,810,000.00	\$ 22,605,000.00
Investment Income	\$ 110.55	\$ 1,798.43
Fees Paid	\$ 335,891.41	\$ 1,659,678.81
Rebate payments to the Federal Government	\$ 244,753.22	\$ 1,190,292.18
Available Funds Balance	\$ 1,725,301.52	
Cash Balances:	\$ 3,237,196.27	
Debt Service Reserve	\$ 1,322,600.00	
Department Rebate Fund	1,807,475.21	
Revenue Fund	107,121.06	

Bonds Outstanding Information

Bonds Issued	\$ 145,000,000
Bonds Called	(22,605,000)
Principal Maturity	-

Debt Service Reserve Account

Beginning Balance	\$ 1,450,000
Withdrawals	(127,400)
Deposits	-

Accretion	-	Ending Balance	\$ 1,322,600
Bonds Outstanding	\$ 122,395,000		

**NJCLASS Loan Program Information
AES Portfolio
As of 6/30/11**

Pool Balance

	Current # of Loans	Outstanding Balance Per Servicer Reporting
Principal	19,421	\$ 99,757,240
Interest		\$ 1,380,582
Total	19,421	\$ 101,137,822

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
In School	-	\$ -	0.00%
In Grace	-	-	0.00%
In Deferment	2,414	10,886,206	10.91%
In Forebearance	1,853	12,536,838	12.57%
Credit Balance	41	(1,210)	0.00%
Claims	156	520,738	0.52%
0-30 Days	12,540	64,711,362	64.87%
31-60 Days	916	4,168,464	4.18%
61-90 Days	465	1,885,567	1.89%
91-120 Days	271	1,378,211	1.38%
121-150 Days	239	1,004,004	1.01%
151-180 Days	108	673,702	0.68%
181-210 Days	104	584,835	0.59%
211-240 Days	90	394,183	0.40%
241-270 Days	102	401,521	0.40%
271-300 Days	79	384,056	0.38%
301-330 Days	43	228,763	0.23%
331 or more Days	-	-	0.00%
	19,421	\$ 99,757,240	100.00%

Other Information

	Current Quarter	Cumulative Total
Principal Repayment on Financed Eligible Loans	\$ 3,476,624.07	\$ 18,221,234.14
Interest Payments on Financed Eligible Loans	\$ 884,909.54	\$ 4,353,479.53
Financed Eligible Loans released from the Trust Estate	723	2,928



**NJCLASS Loan Program Information
Sallie Mae Portfolio
As of 6/30/11**

Pool Balance

	Current # of Loans	Outstanding Balance Per Servicer Reporting
Principal	3,841	\$ 27,290,683
Interest		\$ 187,542
Total	3,841	\$ 27,478,225

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
In School	120	\$ 408,831	1.50%
In Grace	0	-	0.00%
In Deferment	292	2,310,022	8.46%
In Forebearance	244	2,187,702	8.02%
Credit Balance	0	-	0.00%
Claims	15	74,078	0.27%
0-30 Days	2858	20,102,489	73.66%
31-60 Days	123	1,021,902	3.74%
61-90 Days	66	510,235	1.87%
91-120 Days	29	100,546	0.37%
121-150 Days	42	188,253	0.69%
151-180 Days	18	136,804	0.50%
181-210 Days	5	26,140	0.10%
211-240 Days	3	15,744	0.06%
241-270 Days	14	134,254	0.49%
271-300 Days	6	18,097	0.07%
301-330 Days	4	54,266	0.20%
331 or more Days	2	1,321	0.00%
	3,841	\$ 27,290,683	100.00%

Other Information

	<u>Current Quarter</u>	<u>Cumulative Total</u>
Principal Repayment on Financed Eligible Loans	\$ 726,005.06	\$ 3,841,401.00
Interest Payments on Financed Eligible Loans	\$ 174,812.95	\$ 881,709.12
Financed Eligible Loans released from the Trust Estate	76	473

