

2025-2026 Financial Aid Application Procedures for Students Selected for Verification

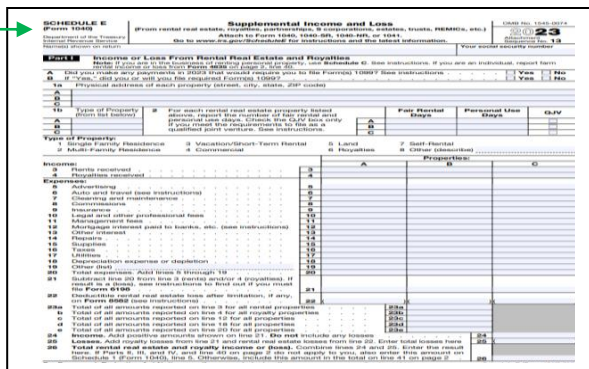
Verification: A process in which students and/or parents provide proof that the information reported on the FAFSA is accurate.

- ✓ If the value on **line 5** of IRS Schedule 1-Form 1040 is from rental property, other real estate and/or from renting part of the home, submit mortgage statement(s) showing the unpaid mortgage balances from mortgage holders as of 12/31/2024.
- ✓ If the value on **line 5** of IRS Schedule 1-Form 1040 is from a business (Partnership/S Corporation), submit all pages and schedules of the 2023 federal business return including Schedule L (balance sheet), Schedule K-1(s) and form 8825. If the business has rental property or owns property, submit mortgage statement(s) showing the unpaid mortgage balances from mortgage holders as of 12/31/2024. Submit a written statement listing the addresses of all rental properties if form 8825 is unavailable.

✓ **In addition to the 2023 IRS Tax Return Transcript, submit a copy of both Schedule 1 and Schedule E if there is a value on line 5 of your 2023 IRS Schedule 1-Form 1040**

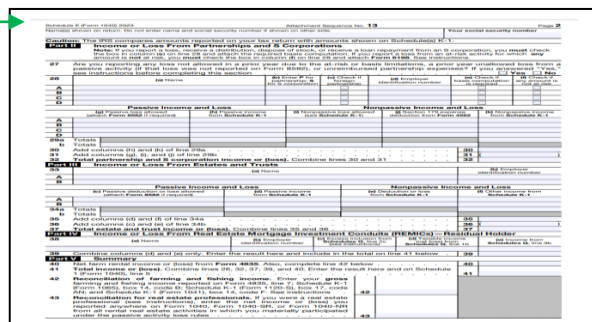
Submit: Schedule E pg1

Income or Loss from Rental Real Estate and Royalties

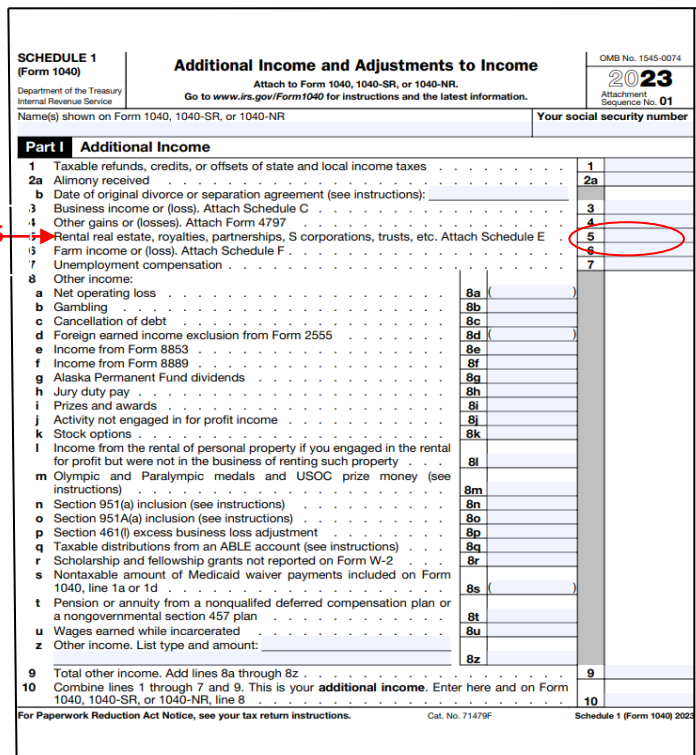


Schedule E pg2

Income or Loss from Partnerships and S Corporations, Estates and Trusts or Real Estate Mortgage Investment Conduits



Submit: 2023 IRS Schedule 1



If there is a value on line 5, submit a copy of both Schedule 1 and Schedule E along with 2023 IRS Tax Return Transcript