

NJCLASS Loan Program Information
2012-1 Indenture
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,480	\$ 33,337,740	11,073	\$ 121,160,519	90.23%
Option 2 Deferred Repayment of Principal	5,797	\$ 57,971,966	539	\$ 7,726,596	5.75%
Option 3 Deferred Repayment of Principal and Interest	2,557	\$ 42,963,537	222	\$ 5,386,128	4.01%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,064	\$ 111,627,795	N/A
1-30 Days	1,342	16,273,728	12.12%
31-60 Days	169	2,586,537	1.93%
61-90 Days	80	1,210,588	0.90%
91-120 Days	58	704,482	0.52%
121-180 Days	75	1,112,156	0.83%
Over 181 Days	46	757,957	0.56%
	<u>11,834</u>	<u>\$ 134,273,243</u>	<u>16.87%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 565,690,811	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	34	\$ 564,657	0.0998%
Death - Lit	874	14,965,585	2.6455%
Death	68	1,143,480	0.2021%
Cumulative principal repayments on defaulted loans		<u>2,395,484</u>	<u>0.4235%</u>
Total defaults		19,069,205	3.3710% Gross
Less: Total Collected Principal of Default Amount		2,395,484	0.4235% Collected
In addition			
(a) Collection of Interest Accruing Post Default	1,682,308		
(b) Recovery of Additional Charges	135,817		
Total Gross Collections from Defaults	<u>4,213,608</u>		
(c) Collection Cost	1,264,083		
Total Net Collection from Defaults	<u>2,949,526</u>		
Total principal defaults outstanding		<u>\$ 16,673,722</u>	<u>2.9475% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 134,273,242.93	
Less: Adjustments from Loan System to Financial Statements **		<u>78,833</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 134,352,076.15</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 590,000,000
Bonds Called	(284,010,000)
Principal Maturity	(164,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 141,490,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,800,000
Withdrawals	(8,446,386)
Deposits	33,986
Ending Balance	<u>\$ 3,387,600</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is 7.89%
The current weighted average FICO score for loans in the 2012-1 Master Indenture is 732
The current weighted average remaining life for loans in the 2012-1 Master Indenture is 105 Months

		Loan Forgiveness
Principal	\$	14,614,683.88
Interest	\$	801.35

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	54	\$ 1,075,948	\$ 116,142

NJCLASS Loan Program Information
2014-1 Bond Issue - Combined
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	413	\$ 7,348,076	2,695	\$ 29,614,758	90.84%
Option 2 Deferred Repayment of Principal	1,852	\$ 15,889,991	139	\$ 1,891,469	5.80%
Option 3 Deferred Repayment of Principal and Interest	611	\$ 9,361,461	42	\$ 1,093,300	3.35%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,396	\$ 26,428,224	N/A
1-30 Days	358	4,379,534	13.43%
31-60 Days	38	555,061	1.70%
61-90 Days	32	542,557	1.66%
91-120 Days	16	173,938	0.53%
121-180 Days	23	372,431	1.14%
Over 181 Days	13	147,784	0.45%
	<u>2,876</u>	<u>\$ 32,599,528</u>	<u>18.93%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 197,849,777	
Balance due on accounts currently in default:			
Disability	17	\$ 323,251	0.1634%
Default - Lit	317	5,600,487	2.8307%
Death	32	659,960	0.3336%
Cumulative principal repayments on defaulted loans		<u>824,548</u>	<u>0.4168%</u>
Total defaults		7,408,246	3.7444% Gross
Less: Total Collected Principal of Default Amount		824,548	0.4168% Collected
In addition			
(a) Collection of Interest Accruing Post Default	818,909		
(b) Recovery of Additional Charges	50,530		
Total Gross Collections from Defaults	<u>1,693,988</u>		
(c) Collection Cost	508,196		
Total Net Collection from Defaults	<u>1,185,791</u>		
Total principal defaults outstanding		<u>\$ 6,583,698</u>	<u>3.3276%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 32,599,528	
Less: Adjustments from Loan System to Financial Statements **		<u>30,556</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 32,630,084</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 220,000,000
Bonds Called	(122,400,000)
Principal Maturity	(69,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 28,100,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,400,000
Withdraws	(3,419,964)
Deposits	19,964
Ending Balance	<u>\$ 1,000,000</u>

The current weighted average interest rate (WAC) for loans in the 2014-1 Bond Issue is 7.82%
The current weighted average FICO score for loans in the 2014-1 Bond Issue is 735
The current weighted average remaining life for loans in the 2014-1 Bond Issue is 130 Months

Loan Forgiveness	
Principal	\$ 10,802,691.84
Interest	\$ 713.78

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	17	\$ 334,142	\$ 35,734

NJCLASS Loan Program Information
2014-1 Bond Issue - Fixed Rate Loans
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	402	\$ 7,253,769	2,601	\$ 28,955,261	90.80%
Option 2 Deferred Repayment of Principal	1,813	\$ 15,630,868	136	\$ 1,852,680	5.81%
Option 3 Deferred Repayment of Principal and Interest	563	\$ 9,004,745	41	\$ 1,081,441	3.39%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,325	\$ 25,984,486	N/A
1-30 Days	339	4,202,359	13.18%
31-60 Days	33	518,212	1.63%
61-90 Days	32	542,557	1.70%
91-120 Days	16	173,938	0.55%
121-180 Days	22	343,248	1.08%
Over 181 Days	11	124,582	0.39%
	<u>2,778</u>	<u>\$ 31,889,382</u>	<u>18.52%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 184,979,804	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	16	\$ 318,371	0.1721%
Default - Lit	313	5,539,247	2.9945%
Death	32	659,960	0.3568%
Cumulative principal repayments on defaulted loans		<u>824,548</u>	<u>0.4458%</u>
Total defaults		7,342,127	3.9692% Gross
Less: Total Collected Principal of Default Amount		824,548	0.4458% Collected
In addition			
(a) Collection of Interest Accruing Post Default	818,909		
(b) Recovery of Additional Charges	50,530		
Total Gross Collections from Defaults	<u>1,693,988</u>		
(c) Collection Cost	508,196		
Total Net Collection from Defaults	<u>1,185,791</u>		
Total principal defaults outstanding		<u>\$ 6,517,578</u>	<u>3.5234% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 195,000,000
Bonds Called	(97,400,000)
Principal Maturity	(69,500,000)
Accretion	-
Bonds Outstanding	\$ 28,100,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2014-1 Bond Issue is 7.81%
The current weighted average FICO score for fixed rate loans in the 2014-1 Bond Issue is 735
The current weighted average remaining life for fixed rate loans in the 2014-1 Bond Issue is 131 Months

Loan Forgiveness	
Principal	\$ 9,962,448.73
Interest	\$ 639.36

NJCLASS Loan Program Information
2014-1 Bond Issue - Variable Rate 10 Yr Option 1 Loans
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 10,675,058	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

Bonds Outstanding Information	
Bonds Issued	\$ 25,000,000
Bonds Called	(25,000,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ -

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is 0.00%
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is -
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is - Months

Loan Forgiveness	
Principal	\$ 840,243.11
Interest	\$ 74.42

NJCLASS Loan Program Information
2014-1 Bond Issue Transferred 2010-2
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	11	\$ 94,307	94	\$ 659,498	#DIV/0!
Option 2 Deferred Repayment of Principal	39	\$ 259,123	3	\$ 38,789	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	48	\$ 356,716	1	\$ 11,859	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	71	\$ 443,738	N/A
1-30 Days	19	177,174	#DIV/0!
31-60 Days	5	36,849	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	1	29,183	#DIV/0!
Over 181 Days	2	23,202	#DIV/0!
	<u>98</u>	<u>\$ 710,146</u>	<u>#DIV/0!</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 2,194,914	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 4,880	0.0457%
Default - Lit	4	61,239	0.5737%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		66,119	0.6194% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>-</u>		
(c) Collection Cost	-		
Total Net Collection from Defaults	<u>-</u>		
Total principal defaults outstanding		<u>\$ 66,119</u>	<u>0.6194% Outstanding</u>

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is 8.22%
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is 726
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is 87 Months

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

NJCLASS Loan Program Information
2015-1 Bond Issue Combined
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,591	\$ 7,131,104	4,319	\$ 40,694,478	90.24%
Option 2 Deferred Repayment of Principal	2,101	\$ 22,405,040	185	\$ 2,668,981	5.92%
Option 3 Deferred Repayment of Principal and Interest	881	\$ 15,561,206	69	\$ 1,733,891	3.84%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,912	\$ 37,884,649	N/A
1-30 Days	516	5,227,478	11.59%
31-60 Days	66	737,543	1.64%
61-90 Days	20	282,451	0.63%
91-120 Days	21	291,626	0.65%
121-180 Days	24	431,743	0.96%
Over 181 Days	14	241,861	0.54%
	4,573	\$ 45,097,350	15.99%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 178,539,503	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	8	\$ 108,254	0.0606%
Default - Lit	311	4,857,455	2.7207%
Death	19	273,558	0.1532%
Cumulative principal repayments on defaulted loans		<u>920,029</u>	<u>0.5153%</u>
Total defaults		6,159,296	3.4498% Gross
Less: Total Collected Principal of Default Amount		920,029	0.5153% Collected
In addition (a) Collection of Interest Accruing Post Default	527,754		
(b) Recovery of Additional Charges	<u>67,227</u>		
Total Gross Collections from Defaults	1,515,011		
(c) Collection Cost	<u>454,503</u>		
Total Net Collection from Defaults	1,060,508		
Total principal defaults outstanding		<u>\$ 5,239,267</u>	<u>2.9345% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 45,097,350	
Less: Adjustments from Loan System to Financial Statements **		<u>26,178</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 45,123,528</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(74,580,000)
Principal Maturity	(53,500,000)
Accretion	-
Bonds Outstanding	\$ 51,920,000

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(2,512,128)
Deposits	6,428
Ending Balance	\$ 1,094,300

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is 6.76%
The current weighted average FICO score for loans in the 2015-1 Bond Issue is 737
The current weighted average remaining life for loans in the 2015-1 Bond Issue is 107 Months

Loan Forgiveness	
Principal	\$ 316,104.22
Interest	\$ 51.23

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	19	\$ 345,140	\$ 37,415

NJCLASS Loan Program Information
2015-1 Bond Issue
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,574	\$ 7,008,999	4,187	\$ 39,728,273	88.09%
Option 2 Deferred Repayment of Principal	2,045	\$ 22,046,874	181	\$ 2,628,396	5.83%
Option 3 Deferred Repayment of Principal and Interest	817	\$ 15,030,821	68	\$ 1,730,025	3.84%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,794	\$ 37,032,856	N/A
1-30 Days	499	5,108,107	11.33%
31-60 Days	65	723,919	1.61%
61-90 Days	19	256,582	0.57%
91-120 Days	21	291,626	0.65%
121-180 Days	24	431,743	0.96%
Over 181 Days	14	241,861	0.54%
	4,436	\$ 44,086,694	15.64%

Charge Off Information			
	# of Loans	Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 175,853,111	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	8	\$ 108,254	0.0606%
Default - Lit	305	4,750,834	2.6609%
Death	17	248,356	0.1391%
Cumulative principal repayments on defaulted loans		<u>919,598</u>	<u>0.5151%</u>
Total defaults		6,027,042	3.3757% Gross
Less: Total Collected Principal of Default Amount		919,598	0.5151% Collected
In addition (a) Collection of Interest Accruing Post Default	524,585		
(b) Recovery of Additional Charges	67,227		
Total Gross Collections from Defaults	<u>1,511,410</u>		
(c) Collection Cost	453,423		
Total Net Collection from Defaults	<u>1,057,987</u>		
Total principal defaults outstanding		<u>\$ 5,107,444</u>	<u>2.8607%</u> Outstanding

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(74,580,000)
Principal Maturity	(53,500,000)
Accretion	-
Bonds Outstanding	\$ 51,920,000

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(2,512,128)
Deposits	6,428
Ending Balance	\$ 1,094,300

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is
The current weighted average FICO score for loans in the 2015-1 Bond Issue is
The current weighted average remaining life for loans in the 2015-1 Bond Issue is

6.67%
738
107 Months

Loan Forgiveness	
Principal	\$ 316,104.22
Interest	\$ 51.23

NJCLASS Loan Program Information
2015-1 Bond Issue Transferred 2010-2
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	17	\$ 122,105	132	\$ 966,205	2.14%
Option 2 Deferred Repayment of Principal	56	\$ 358,166	4	\$ 40,585	0.09%
Option 3 Deferred Repayment of Principal and Interest	64	\$ 530,385	1	\$ 3,866	0.01%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	118	\$ 851,793	N/A
1-30 Days	17	119,370	0.26%
31-60 Days	1	13,624	0.03%
61-90 Days	1	25,869	0.06%
91-120 Days	-	-	0.00%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	<u>137</u>	<u>\$ 1,010,656</u>	<u>0.35%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 2,686,392	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	6	106,621	0.0597%
Death	2	25,202	0.0141%
Cumulative principal repayments on defaulted loans		<u>431</u>	<u>0.0002%</u>
Total defaults		132,254	0.0741% Gross
Less: Total Collected Principal of Default Amount		431	0.0002% Collected
In addition (a) Collection of Interest Accruing Post Default	3,170		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>3,601</u>		
(c) Collection Cost	1,080		
Total Net Collection from Defaults	<u>2,521</u>		
Total principal defaults outstanding		<u>\$ 131,823</u>	<u>0.0738% Outstanding</u>

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is
The current weighted average FICO score for loans in the 2015-1 Bond Issue is
The current weighted average remaining life for loans in the 2015-1 Bond Issue is

8.35%
732
87 Months

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

NJCLASS Loan Program Information
2016-1 Bond Issue Combined
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,476	\$ 18,858,560	4,059	\$ 50,851,283	89.88%
Option 2 Deferred Repayment of Principal	1,844	\$ 19,676,935	215	\$ 3,166,145	5.60%
Option 3 Deferred Repayment of Principal and Interest	1,065	\$ 18,040,870	111	\$ 2,558,937	4.52%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent				
1-30 Days	3,756		\$ 47,314,922	N/A
31-60 Days	468		6,666,717	11.78%
61-90 Days	65		1,293,934	2.29%
91-120 Days	28		385,580	0.68%
121-180 Days	21		238,918	0.42%
Over 181 Days	28		307,983	0.54%
	19		368,312	0.65%
	<u>4,385</u>		<u>\$ 56,576,365</u>	<u>16.37%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 189,301,532	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	9		\$ 133,152	0.0703%
Default - Lit	246		4,507,643	2.3812%
Death	17		209,962	0.1109%
Cumulative principal repayments on defaulted loans			<u>650,906</u>	<u>0.3438%</u>
Total defaults			5,501,663	2.9063% Gross
Less: Total Collected Principal of Default Amount			650,906	0.3438% Collected
In addition				
(a) Collection of Interest Accruing Post Default	335,645			
(b) Recovery of Additional Charges	18,059			
Total Gross Collections from Defaults	<u>1,004,610</u>			
(c) Collection Cost	301,383			
Total Net Collection from Defaults	<u>703,227</u>			
Total principal defaults outstanding			<u>\$ 4,850,757</u>	<u>2.5624%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 56,576,365	
Less: Adjustments from Loan System to Financial Statements **			<u>22,099</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 56,598,464</u>	

Bonds Outstanding Information	
Bonds issued	\$ 190,000,000
Bonds Called	(87,030,000)
Principal Maturity	(41,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 61,470,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(2,514,294)
Deposits	7,594
Ending Balance	<u>\$ 1,293,300</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 6.58%
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 735
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 137 Months

Loan Forgiveness	
Principal	\$ 3,495,887.82
Interest	\$ 36.34

RAP			
		Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	18	\$ 396,666	\$ 42,994

NJCLASS Loan Program Information
2016-1 Bond Issue
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,458	\$ 18,674,643	3,915	\$ 49,593,809	87.66%
Option 2 Deferred Repayment of Principal	1,781	\$ 19,286,545	212	\$ 3,132,069	5.54%
Option 3 Deferred Repayment of Principal and Interest	999	\$ 17,323,627	111	\$ 2,558,937	4.52%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent				
1-30 Days	3,642		\$ 46,407,974	N/A
31-60 Days	445		6,427,974	11.36%
61-90 Days	62		1,249,192	2.21%
91-120 Days	25		334,444	0.59%
121-180 Days	20		229,485	0.41%
Over 181 Days	26		282,721	0.50%
	18		353,024	0.62%
	4,238		\$ 55,284,814	15.69%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 186,330,057	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	8		\$ 126,933	0.0671%
Default - Lit	242		4,469,907	2.3613%
Death	17		209,962	0.1109%
Cumulative principal repayments on defaulted loans			650,906	0.3438%
Total defaults			5,457,708	2.8831% Gross
Less: Total Collected Principal of Default Amount			650,906	0.3438% Collected
In addition				
(a) Collection of Interest Accruing Post Default	335,445			
(b) Recovery of Additional Charges	18,059			
Total Gross Collections from Defaults	1,004,410			
(c) Collection Cost	301,323			
Total Net Collection from Defaults	703,087			
Total principal defaults outstanding			\$ 4,806,802	2.5392% Outstanding

Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	(87,030,000)
Principal Maturity	(41,500,000)
Accretion	-
Bonds Outstanding	\$ 61,470,000

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(2,514,294)
Deposits	7,594
Ending Balance	\$ 1,293,300

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 6.55%
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 735
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 138 Months

Loan Forgiveness	
Principal	\$ 3,495,887.82
Interest	\$ 36.34

NJCLASS Loan Program Information
2016-1 Bond Issue Transferred 2010-2
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	18	\$ 183,918	144	\$ 1,257,474	2.22%
Option 2 Deferred Repayment of Principal	63	\$ 390,391	3	\$ 34,076	0.06%
Option 3 Deferred Repayment of Principal and Interest	66	\$ 717,242	-	\$ -	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	114	\$ 906,947	N/A
1-30 Days	23	238,743	0.42%
31-60 Days	3	44,742	0.08%
61-90 Days	3	51,135	0.09%
91-120 Days	1	9,433	0.02%
121-180 Days	2	25,261	0.04%
Over 181 Days	1	15,289	0.03%
	<u>147</u>	<u>\$ 1,291,551</u>	<u>0.68%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 2,971,475	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 6,219	0.0033%
Default - Lit	4	37,736	0.0199%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		43,954	0.0232% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	200		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>200</u>		
(c) Collection Cost	60		
Total Net Collection from Defaults	<u>140</u>		
Total principal defaults outstanding		<u>\$ 43,954</u>	<u>0.0232%</u> Outstanding

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is
The current weighted average FICO score for loans in the 2016-1 Bond Issue is
The current weighted average remaining life for loans in the 2016-1 Bond Issue is

8.28%
732
89 Months

Loan Forgiveness	
Principal	\$ -
Interest	\$ -