

**NJCLASS Loan Program Information
2010-1 Indenture
As of 6/30/16**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	27,251	\$ 332,247,271	93.00%
Option 2			
Deferred Repayment of Principal	919	\$ 10,454,248	2.93%
Option 3			
Deferred Repayment of Principal and Interest	1,022	\$ 14,539,958	4.07%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	25,222	\$ 305,179,679	N/A
1-30 Days	2,559	33,064,934	9.26%
31-60 Days	483	6,123,968	1.71%
61-90 Days	363	4,877,769	1.37%
91-120 Days	146	2,136,006	0.60%
121-180 Days	300	4,288,784	1.20%
Over 181 Days	<u>119</u>	<u>1,570,335</u>	<u>0.44%</u>
	29,192	\$ 357,241,477	14.57%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	40	\$ 591,501	0.0762%
Default - Lit	4,492	65,732,273	8.4695%
Death	57	684,148	0.0882%
Cumulative principal repayments on defaulted loans		<u>16,405,608</u>	<u>2.1138%</u>
Total defaults		83,413,530	10.7477% Gross
Less: Default collections		16,405,608	2.1138% Collected
In addition, interest recovered totaled \$ 10,804,778			
Total principal defaults outstanding		<u>\$ 67,007,922</u>	<u>8.6338% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		424,249,399	
Less: Adjustments from Loan System to Financial Statements **		<u>(66,928,723)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 357,320,676</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(179,620,000)
Principal Maturity	(153,480,000)
Accretion	-
Bonds Outstanding	<u>\$ 379,900,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(4,918,000)
Deposits	-
Ending Balance	<u>\$ 7,598,000</u>

Loan Reserve Fund Cash Balance, 6/30/2016	\$ 904
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	489,154
Due from Loan Reserve Fund for Defaults	(68,059,277)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2016	<u>\$ (67,569,219)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 6/30/16**

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