

Private Educational Loan School Certification for Refinance Loan

New Jersey Higher Education Student Assistance Authority ("HESAA")
NJCLASS Loan Program
PO Box 538
Trenton, NJ 08625
800-792-8670 www.hesaa.org

NJCLASS ReFi+ Loan Borrower:

Reference Number:

What is NJCLASS ReFi+?

NJCLASS ReFi+ allows borrowers to refinance educational loans such as NJCLASS, Parent PLUS and school certified Private Educational Loans. By refinancing, the borrower is able to combine all of these loans into one monthly payment and in many cases obtain a lower interest rate. In order to be eligible for the refinance loan the student can no longer be enrolled in school.

Why do I need to provide proof of school certification for Private Educational Loans?

Since funding for NJCLASS ReFi+ is obtained through the sale of tax-exempt bonds, all Private Educational Loans to be included in this refinance must have been certified by the school(s) the student beneficiary attended.

Schools must verify that the Private Educational Loan obtained did not exceed the difference between the student beneficiary's total cost of attendance and other forms of student assistance for which the student beneficiary may have been eligible.

If a Private Educational Loan was never certified, that loan cannot be included in the NJCLASS ReFi+ loan.

What do I need to do?

You need to have each school the student beneficiary attended confirm that the private educational loans you want to include in your refinance loan were certified by a school official prior to disbursement of that loan.

If the school maintains the electronic certification in their records, you can attach a copy(s) to this form or have the school send it to HESAA directly.

If the school does not maintain an electronic certification in their records, please complete the top portion of the form below for each student beneficiary and school. Also provide the academic period (from and to dates) and the name of the Private Loan/Lender for each Private Educational Loan you want to include in your refinance. **Note:** This is a blank form should you require extras. However, this information/form(s) will be pre-populated and provided to you after completion of your NJCLASS ReFi+ Loan application.

Each school the student beneficiary attended will need to either provide a copy of an electronic certification or fill out a separate copy of the certification below.

Once you have obtained all the required school certification information you or the school can upload it by [clicking here](#) or at NJCLASS.org by clicking Welcome New Borrowers / Upload Documents.



Confirmation of Private Educational Loan School Certification

Student Name: _____ Last 4 Digits of Student's SSN: _____

School Name: _____ School Code: _____

School Instructions: Please indicate whether each of the Private Educational Loans listed below were certified by an Authorized School Official for the student named above. An authorized school official must sign and date the below certification.

From: _____ To: _____ Name of Private Loan/Lender: _____ Yes No

From: _____ To: _____ Name of Private Loan/Lender: _____ Yes No

From: _____ To: _____ Name of Private Loan/Lender: _____ Yes No

From: _____ To: _____ Name of Private Loan/Lender: _____ Yes No

From: _____ To: _____ Name of Private Loan/Lender: _____ Yes No

From: _____ To: _____ Name of Private Loan/Lender: _____ Yes No

From: _____ To: _____ Name of Private Loan/Lender: _____ Yes No

From: _____ To: _____ Name of Private Loan/Lender: _____ Yes No

From: _____ To: _____ Name of Private Loan/Lender: _____ Yes No

From: _____ To: _____ Name of Private Loan/Lender: _____ Yes No

I certify that the loan(s) listed above check marked "Yes" were certified by this institution and the student's loans did not exceed the difference between the student's total cost of attendance and other forms of student assistance for which the student may have been eligible.

Signature of Authorized School Official Date

Print Name of Authorized School Official

Email of Authorized School Official

Direct Telephone Number

Upload to <https://www.hesaa.org/Documents/MappingXpressStudentInstructions.pdf> or email to NJCLASS_staff@hesaa.org