

**NJCLASS Loan Program Information
2010-1 Indenture
12/31/2023**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,137	\$ 29,393,790	7,204	\$ 89,015,456	89.80%
Option 2 Deferred Repayment of Principal	3,664	\$ 46,902,076	424	\$ 6,857,186	6.92%
Option 3 Deferred Repayment of Principal and Interest	1,961	\$ 22,827,371	134	\$ 3,250,596	3.28%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,609	\$ 82,752,424	N/A
1-30 Days	825	11,292,978	11.39%
31-60 Days	160	2,212,101	2.23%
61-90 Days	48	818,040	0.83%
91-120 Days	46	855,104	0.86%
121-180 Days	56	958,457	0.97%
Over 181 Days	18	234,135	0.24%
	<u>7,762</u>	<u>\$ 99,123,238</u>	<u>16.52%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 790,927,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	73	\$ 843,919	0.1067%
Default - Lit	372	6,030,320	0.7624%
Death	28	378,177	0.0478%
Cumulative principal repayments on defaulted loans		<u>22,161,995</u>	<u>2.8020%</u>
Total defaults		29,414,411	3.7190% Gross
Less: Total Collected Principal of Default Amount		22,161,995	2.8020% Collected
In addition			
(a) Collection of Interest Accruing Post Default	6,079,140		
(b) Recovery of Additional Charges	<u>3,149,420</u>		
Total Gross Collections from Defaults	31,390,554		
(c) Collection Cost	<u>9,417,166</u>		
Total Net Collection from Defaults	21,973,388		
Total principal defaults outstanding		<u>\$ 7,252,416</u>	<u>0.9170%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		99,123,238	
Less: Adjustments from Loan System to Financial Statements **		<u>25,194</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 99,148,432</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(514,195,000)
Principal Maturity	(368,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 80,525,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(15,641,370)
Deposits	15,871
Ending Balance	<u>\$ 1,890,501</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	143	\$ 787,778
4 Year	7,437	85,739,869.38
Proprietary	360	3,341,092.18
Consolidations	295	16,506,914.58
Totals	8,235	\$ 106,375,654

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	47	\$ 1,722,935	\$ 241,927

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

Loan Forgiveness		
Principal		\$ 525,481.89
Interest		\$ 31.78

NJCLASS Loan Program Information
2010-1 A&B Bond Issues
12/31/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	186	\$ 3,127,836	926	\$ 7,076,801	95.97%
Option 2 Deferred Repayment of Principal	268	\$ 1,242,984	13	\$ 134,613	1.83%
Option 3 Deferred Repayment of Principal and Interest	494	\$ 3,003,168	9	\$ 162,573	2.20%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	723	\$ 5,532,513	N/A
1-30 Days	147	1,141,879	15.49%
31-60 Days	35	268,597	3.64%
61-90 Days	12	110,358	1.50%
91-120 Days	13	129,216	1.75%
121-180 Days	11	114,731	1.56%
Over 181 Days	7	76,692	1.04%
	<u>948</u>	<u>\$ 7,373,987</u>	<u>24.97%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 504,362,323	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	15	\$ 126,830	0.0251%
Default - Lit	107	1,620,545	0.3213%
Death	2	25,855	0.0051%
Cumulative principal repayments on defaulted loans		<u>21,538,307</u>	<u>4.2704%</u>
Total defaults		23,311,537	4.6220% Gross
Less: Total Collected Principal of Default Amount		21,538,307	4.2704% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,677,756		
(b) Recovery of Additional Charges	<u>3,116,221</u>		
Total Gross Collections from Defaults	30,332,284		
(c) Collection Cost	<u>9,099,685</u>		
Total Net Collection from Defaults	21,232,599		
Total principal defaults outstanding		<u>\$ 1,773,229</u>	<u>0.3516% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 7,373,987	
Less: Adjustments from Loan System to Financial Statements **		<u>1,961</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 7,375,948</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.38%
716
83 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	22	\$ 86,340
4 Year	918	5,898,363
Proprietary	46	256,723
Consolidations	86	2,905,790
Totals	<u>1,072</u>	<u>\$ 9,147,217</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	3	\$ 110,190	\$ 10,921

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
12/31/2023**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,951	\$ 26,265,955	6,278	\$ 81,938,655	89%
Option 2 Deferred Repayment of Principal	3,396	\$ 45,659,093	411	\$ 6,722,572	7%
Option 3 Deferred Repayment of Principal and Interest	1,467	\$ 19,824,204	125	\$ 3,088,023	3%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,886	\$ 77,219,911	N/A
1-30 Days	678	10,151,098	11.06%
31-60 Days	125	1,943,504	2.12%
61-90 Days	36	707,681	0.77%
91-120 Days	33	725,887	0.79%
121-180 Days	45	843,726	0.92%
Over 181 Days	11	157,443	0.17%
	6,814	\$ 91,749,251	15.84%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,564,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	58	\$ 717,090	0.2502%
Default - Lit	265	4,409,775	1.5388%
Death	26	352,322	0.1229%
Cumulative principal repayments on defaulted loans		623,688	0.2176%
Total defaults		6,102,875	2.1297% Gross
Less: Total Collected Principal of Default Amount		623,688	0.2176% Collected
In addition			
(a) Collection of Interest Accruing Post Default	401,384		
(b) Recovery of Additional Charges	33,198		
Total Gross Collections from Defaults	1,058,270		
(c) Collection Cost	317,481		
Total Net Collection from Defaults	740,789		
Total principal defaults outstanding		\$ 5,479,187	1.9120% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 91,749,251	
Less: Adjustments from Loan System to Financial Statements **		23,233	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 91,772,484	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(120,575,000)
Principal Maturity	(48,900,000)
Accretion	-
Bonds Outstanding	\$ 80,525,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,125,370)
Deposits	15,871
Ending Balance	\$ 1,890,501

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.24%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 695
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 132 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	121	\$ 701,438
4 Year	6,519	79,841,507
Proprietary	314	3,084,369
Consolidations	209	13,601,124
Totals	7,163	\$ 97,228,438

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	44	\$ 1,612,745	\$ 231,006

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$	525,481.89
Interest	\$	31.78

NJCLASS Loan Program Information
2017-1 Bond Issue
12/31/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,873	\$ 24,621,462	5,485	\$ 76,407,835	89.11%
Option 2					
Deferred Repayment of Principal	3,281	\$ 45,128,898	405	\$ 6,673,915	8%
Option 3					
Deferred Repayment of Principal and Interest	844	\$ 15,995,280	108	\$ 2,663,890	3.11%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,234	\$ 72,710,928	N/A
1-30 Days	572	9,243,157	10.78%
31-60 Days	95	1,725,923	2.01%
61-90 Days	25	647,952	0.76%
91-120 Days	28	632,611	0.74%
121-180 Days	33	627,625	0.73%
Over 181 Days	<u>11</u>	<u>157,443</u>	<u>0.18%</u>
	5,998	\$ 85,745,640	15.20%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,321,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	18	\$ 333,696	0.1508%
Default - Lit	167	3,140,415	1.4189%
Death	9	136,993	0.0619%
Cumulative principal repayments on defaulted loans		<u>373,257</u>	<u>0.1686%</u>
Total defaults		3,984,362	1.8003% Gross
Less: Total Collected Principal of Default Amount		373,257	0.1686% Collected
In addition			
(a) Collection of Interest Accruing Post Default	210,999		
(b) Recovery of Additional Charges	<u>15,348</u>		
Total Gross Collections from Defaults	599,605		
(c) Collection Cost	<u>179,881</u>		
Total Net Collection from Defaults	419,723		
Total principal defaults outstanding		<u>\$ 3,611,105</u>	<u>1.6316% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(120,575,000)
Principal Maturity	(48,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 80,525,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,125,370)
Deposits	<u>15,871</u>
Ending Balance	\$ 1,890,501

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	96	\$ 594,005
4 Year	5,656	74,083,937
Proprietary	279	2,852,389
Consolidations	161	11,826,413
Totals	6,192	\$ 89,356,744

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
12/31/2023**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	78	\$ 1,644,493	793	\$ 5,530,820	92.12%
Option 2 Deferred Repayment of Principal	115	\$ 530,195	6	\$ 48,658	0.81%
Option 3 Deferred Repayment of Principal and Interest	623	\$ 3,828,923	17	\$ 424,133	7.06%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	652		\$ 4,508,982	N/A
1-30 Days	106		907,941	15.12%
31-60 Days	30		217,581	3.62%
61-90 Days	11		59,729	0.99%
91-120 Days	5		93,277	1.55%
121-180 Days	12		216,101	3.60%
Over 181 Days	-		-	0.00%
	<u>816</u>		<u>\$ 6,003,611</u>	<u>24.90%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 65,243,409	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	40		\$ 383,393	0.5876%
Default - Lit	98		1,269,361	1.9456%
Death	17		215,328	0.3300%
Cumulative principal repayments on defaulted loans			<u>250,431</u>	0.3838%
Total defaults			2,118,513	3.2471% Gross
Less: Total Collected Principal of Default Amount			250,431	0.3838% Collected
In addition (a) Collection of Interest Accruing Post Default	190,384			
(b) Recovery of Additional Charges	<u>17,850</u>			
Total Gross Collections from Defaults	458,665			
(c) Collection Cost	<u>137,600</u>			
Total Net Collection from Defaults	321,066			
Total principal defaults outstanding			<u>\$ 1,868,082</u>	<u>2.8633% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	25	\$ 107,433
4 Year	863	5,757,569
Proprietary	35	231,980
Consolidations	48	1,774,712
Totals	971	\$ 7,871,693