

NJCLASS Loan Program Information
2012-1 Indenture
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,677	\$ 35,831,480	11,498	\$ 128,154,952	90.13%
Option 2 Deferred Repayment of Principal	5,989	\$ 61,337,109	568	\$ 8,299,055	5.84%
Option 3 Deferred Repayment of Principal and Interest	2,648	\$ 45,018,442	248	\$ 5,733,023	4.03%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,584	\$ 119,137,881	N/A
1-30 Days	1,319	16,875,649	11.87%
31-60 Days	199	2,835,349	1.99%
61-90 Days	78	985,663	0.69%
91-120 Days	46	938,446	0.66%
121-180 Days	69	1,045,759	0.74%
Over 181 Days	19	368,283	0.26%
	<u>12,314</u>	<u>\$ 142,187,031</u>	<u>16.21%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 703,377,344	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	35	\$ 581,583	0.0827%
Default - Lit	858	14,570,981	2.0716%
Death	66	1,118,577	0.1590%
Cumulative principal repayments on defaulted loans		<u>2,253,299</u>	<u>0.3204%</u>
Total defaults		18,524,439	2.6336% Gross
Less: Total Collected Principal of Default Amount		2,253,299	0.3204% Collected
In addition			
(a) Collection of Interest Accruing Post Default	1,532,254		
(b) Recovery of Additional Charges	128,450		
Total Gross Collections from Defaults	<u>3,914,003</u>		
(c) Collection Cost	1,174,201		
Total Net Collection from Defaults	<u>2,739,802</u>		
Total principal defaults outstanding		<u>\$ 16,271,140</u>	<u>2.3133% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 142,187,031	
Less: Adjustments from Loan System to Financial Statements **		<u>46,554</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 142,233,584</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 790,000,000
Bonds Called	(349,085,000)
Principal Maturity	(287,030,000)
Accretion	-
Bonds Outstanding	<u>\$ 153,885,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 15,800,000
Withdrawals	(12,446,386)
Deposits	33,986
Ending Balance	<u>\$ 3,387,600</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is 7.89%
The current weighted average FICO score for loans in the 2012-1 Master Indenture is 732
The current weighted average remaining life for loans in the 2012-1 Master Indenture is 105 Months

		Loan Forgiveness
Principal	\$	28,270,456.61
Interest	\$	2,356.60

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	51	\$ 1,154,580	\$ 101,655

NJCLASS Loan Program Information
2013-1 Bond Issue Combined
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 137,686,533	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ -	
Less: Adjustments from Loan System to Financial Statements **		-	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ -	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(77,470,000)
Principal Maturity	(122,530,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(4,000,000)
Deposits	-
Ending Balance	\$ (0)

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2013-1 Bond Issue is -
The current weighted average remaining life for loans in the 2013-1 Bond Issue is - Months

Loan Forgiveness	
Principal	\$ 13,655,772.73
Interest	\$ 1,555.25

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

NJCLASS Loan Program Information
2013-1 Bond Issue
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 137,015,813	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(77,470,000)
Principal Maturity	(122,530,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(4,000,000)
Deposits	-
Ending Balance	\$ (0)

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2013-1 Bond Issue is -
The current weighted average remaining life for loans in the 2013-1 Bond Issue is - Months

Loan Forgiveness	
Principal	\$ 13,655,772.73
Interest	\$ 1,555.25

NJCLASS Loan Program Information
2013-1 Bond Issue Transferred 2010-2
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 670,720	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2013-1 Bond Issue is -
The current weighted average remaining life for loans in the 2013-1 Bond Issue is - Months

Loan Forgiveness		
Principal	\$	-
Interest	\$	-

NJCLASS Loan Program Information
2014-1 Bond Issue - Combined
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	472	\$ 7,840,047	2,838	\$ 31,803,066	91.50%
Option 2 Deferred Repayment of Principal	1,929	\$ 17,127,617	151	\$ 2,034,857	5.85%
Option 3 Deferred Repayment of Principal and Interest	630	\$ 9,788,582	42	\$ 918,323	2.64%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,571	\$ 28,269,980	N/A
1-30 Days	356	4,925,276	14.17%
31-60 Days	49	645,643	1.86%
61-90 Days	22	265,721	0.76%
91-120 Days	13	359,869	1.04%
121-180 Days	17	242,840	0.70%
Over 181 Days	3	46,916	0.13%
	<u>3,031</u>	<u>\$ 34,756,246</u>	<u>18.66%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 197,849,777	
Balance due on accounts currently in default:			
Disability	17	\$ 323,251	0.1634%
Default - Lit	316	5,513,422	2.7867%
Death	32	659,960	0.3336%
Cumulative principal repayments on defaulted loans		<u>785,256</u>	<u>0.3969%</u>
Total defaults		7,281,889	3.6805% Gross
Less: Total Collected Principal of Default Amount		785,256	0.3969% Collected
In addition			
(a) Collection of Interest Accruing Post Default	757,569		
(b) Recovery of Additional Charges	49,521		
Total Gross Collections from Defaults	<u>1,592,346</u>		
(c) Collection Cost	477,704		
Total Net Collection from Defaults	<u>1,114,642</u>		
Total principal defaults outstanding		<u>\$ 6,496,633</u>	<u>3.2836% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 34,756,246	
Less: Adjustments from Loan System to Financial Statements **		<u>16,948</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 34,773,194</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 220,000,000
Bonds Called	(115,995,000)
Principal Maturity	(69,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 34,505,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,400,000
Withdrawals	(3,419,964)
Deposits	19,964
Ending Balance	<u>\$ 1,000,000</u>

The current weighted average interest rate (WAC) for loans in the 2014-1 Bond Issue is 7.81%
The current weighted average FICO score for loans in the 2014-1 Bond Issue is 735
The current weighted average remaining life for loans in the 2014-1 Bond Issue is 132 Months

Loan Forgiveness	
Principal	\$ 10,802,691.84
Interest	\$ 713.78

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	17	\$ 372,020	\$ 30,284

NJCLASS Loan Program Information
2014-1 Bond Issue - Fixed Rate Loans
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	461	\$ 7,742,439	2,742	\$ 31,107,945	91.47%
Option 2 Deferred Repayment of Principal	1,889	\$ 16,850,495	148	\$ 1,996,021	5.87%
Option 3 Deferred Repayment of Principal and Interest	581	\$ 9,417,495	41	\$ 906,464	2.67%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,496	\$ 27,756,362	N/A
1-30 Days	339	4,778,158	14.05%
31-60 Days	45	622,962	1.83%
61-90 Days	21	236,538	0.70%
91-120 Days	11	336,667	0.99%
121-180 Days	16	232,827	0.68%
Over 181 Days	3	46,916	0.14%
	<u>2,931</u>	<u>\$ 34,010,430</u>	<u>18.39%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 184,979,804	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	16	\$ 318,371	0.1721%
Default - Lit	313	5,462,196	2.9529%
Death	32	659,960	0.3568%
Cumulative principal repayments on defaulted loans		<u>785,256</u>	<u>0.4245%</u>
Total defaults		7,225,783	3.9063% Gross
Less: Total Collected Principal of Default Amount		785,256	0.4245% Collected
In addition			
(a) Collection of Interest Accruing Post Default	757,569		
(b) Recovery of Additional Charges	49,521		
Total Gross Collections from Defaults	<u>1,592,346</u>		
(c) Collection Cost	477,704		
Total Net Collection from Defaults	<u>1,114,642</u>		
Total principal defaults outstanding		<u>\$ 6,440,527</u>	<u>3.4817% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 195,000,000
Bonds Called	(90,995,000)
Principal Maturity	(69,500,000)
Accretion	-
Bonds Outstanding	\$ 34,505,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2014-1 Bond Issue is 7.80%
The current weighted average FICO score for fixed rate loans in the 2014-1 Bond Issue is 736
The current weighted average remaining life for fixed rate loans in the 2014-1 Bond Issue is 133 Months

Loan Forgiveness	
Principal	\$ 9,962,448.73
Interest	\$ 639.36

NJCLASS Loan Program Information
2014-1 Bond Issue - Variable Rate 10 Yr Option 1 Loans
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 10,675,058	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

Bonds Outstanding Information	
Bonds Issued	\$ 25,000,000
Bonds Called	(25,000,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ -

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is 0.00%
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is -
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is - Months

Loan Forgiveness	
Principal	\$ 840,243.11
Interest	\$ 74.42

NJCLASS Loan Program Information
2014-1 Bond Issue Transferred 2010-2
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	11	\$ 97,608	96	\$ 695,122	#DIV/0!
Option 2 Deferred Repayment of Principal	40	\$ 277,121	3	\$ 38,835	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	49	\$ 371,086	1	\$ 11,859	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	75	\$ 513,618	N/A
1-30 Days	17	147,118	#DIV/0!
31-60 Days	4	22,682	#DIV/0!
61-90 Days	1	29,183	#DIV/0!
91-120 Days	2	23,202	#DIV/0!
121-180 Days	1	10,014	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	100	\$ 745,816	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 2,194,914	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 4,880.09	0.0457%
Default - Lit	3	51,226	0.4799%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		56,106	0.5256% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ 56,106	0.5256% Outstanding

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is 8.21%
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is 726
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is 89 Months

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

NJCLASS Loan Program Information
2015-1 Bond Issue Combined
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,660	\$ 8,006,933	4,464	\$ 43,026,828	89.79%
Option 2 Deferred Repayment of Principal	2,165	\$ 23,683,428	194	\$ 2,918,475	6.09%
Option 3 Deferred Repayment of Principal and Interest	913	\$ 16,226,726	80	\$ 1,971,785	4.11%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,107	\$ 41,041,829	N/A
1-30 Days	474	4,827,060	10.07%
31-60 Days	86	1,027,965	2.15%
61-90 Days	20	186,748	0.39%
91-120 Days	17	282,126	0.59%
121-180 Days	27	407,527	0.85%
Over 181 Days	7	143,832	0.30%
	<u>4,738</u>	<u>\$ 47,917,088</u>	<u>14.35%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 178,539,503	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	9	\$ 125,180	0.0701%
Default - Lit	305	4,749,600	2.6603%
Death	17	248,356	0.1391%
Cumulative principal repayments on defaulted loans		<u>848,859</u>	<u>0.4754%</u>
Total defaults		5,971,994	3.3449% Gross
Less: Total Collected Principal of Default Amount		848,859	0.4754% Collected
In addition (a) Collection of Interest Accruing Post Default	484,344		
(b) Recovery of Additional Charges	61,428		
Total Gross Collections from Defaults	<u>1,394,631</u>		
(c) Collection Cost	418,389		
Total Net Collection from Defaults	<u>976,242</u>		
Total principal defaults outstanding		<u>\$ 5,123,135</u>	<u>2.8695% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 47,917,088	
Less: Adjustments from Loan System to Financial Statements **		<u>9,630</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 47,926,718</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(71,785,000)
Principal Maturity	(53,500,000)
Accretion	-
Bonds Outstanding	\$ 54,715,000

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(2,512,128)
Deposits	6,428
Ending Balance	\$ 1,094,300

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is 6.76%
The current weighted average FICO score for loans in the 2015-1 Bond Issue is 738
The current weighted average remaining life for loans in the 2015-1 Bond Issue is 109 Months

Loan Forgiveness	
Principal	\$ 316,104.22
Interest	\$ 51.23

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	17	\$ 402,389	\$ 32,170

NJCLASS Loan Program Information
2015-1 Bond Issue
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,642	\$ 7,881,601	4,324	\$ 41,977,808	87.61%
Option 2 Deferred Repayment of Principal	2,104	\$ 23,295,141	191	\$ 2,896,103	6.04%
Option 3 Deferred Repayment of Principal and Interest	847	\$ 15,647,658	78	\$ 1,950,488	4.07%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,980	\$ 40,105,728	N/A
1-30 Days	462	4,719,508	9.85%
31-60 Days	83	1,014,824	2.12%
61-90 Days	20	186,748	0.39%
91-120 Days	16	271,702	0.57%
121-180 Days	26	405,209	0.85%
Over 181 Days	6	120,681	0.25%
	<u>4,593</u>	<u>\$ 46,824,400</u>	14.02%

Charge Off Information			
	# of Loans	Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 175,853,111	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	8	\$ 108,254	0.0606%
Default - Lit	301	4,668,193	2.6147%
Death	17	248,356	0.1391%
Cumulative principal repayments on defaulted loans		<u>848,682</u>	<u>0.4753%</u>
Total defaults		5,873,485	3.2897% Gross
Less: Total Collected Principal of Default Amount		848,682	0.4753% Collected
In addition (a) Collection of Interest Accruing Post Default	481,614		
(b) Recovery of Additional Charges	61,428		
Total Gross Collections from Defaults	<u>1,391,724</u>		
(c) Collection Cost	417,517		
Total Net Collection from Defaults	<u>974,207</u>		
Total principal defaults outstanding		<u>\$ 5,024,803</u>	<u>2.8144%</u> Outstanding

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(71,785,000)
Principal Maturity	(53,500,000)
Accretion	-
Bonds Outstanding	\$ 54,715,000

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(2,512,128)
Deposits	6,428
Ending Balance	\$ 1,094,300

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is
The current weighted average FICO score for loans in the 2015-1 Bond Issue is
The current weighted average remaining life for loans in the 2015-1 Bond Issue is

6.72%
738
109 Months

Loan Forgiveness	
Principal	\$ 316,104.22
Interest	\$ 51.23

NJCLASS Loan Program Information
2015-1 Bond Issue Transferred 2010-2
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	18	\$ 125,332	140	\$ 1,049,019	2.19%
Option 2 Deferred Repayment of Principal	61	\$ 388,288	3	\$ 22,372	0.05%
Option 3 Deferred Repayment of Principal and Interest	66	\$ 579,068	2	\$ 21,297	0.04%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	127	\$ 936,101	N/A
1-30 Days	12	107,552	0.22%
31-60 Days	3	13,141	0.03%
61-90 Days	-	-	0.00%
91-120 Days	1	10,424	0.02%
121-180 Days	1	2,318	0.00%
Over 181 Days	1	23,151	0.05%
	<u>145</u>	<u>\$ 1,092,688</u>	<u>0.33%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 2,686,392	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 16,926	0.0095%
Default - Lit	4	81,406	0.0456%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>177</u>	<u>0.0001%</u>
Total defaults		98,509	0.0552% Gross
Less: Total Collected Principal of Default Amount		177	0.0001% Collected
In addition (a) Collection of Interest Accruing Post Default	2,730		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>2,907</u>		
(c) Collection Cost	872		
Total Net Collection from Defaults	<u>2,035</u>		
Total principal defaults outstanding		<u>\$ 98,332</u>	<u>0.0551%</u> Outstanding

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is
The current weighted average FICO score for loans in the 2015-1 Bond Issue is
The current weighted average remaining life for loans in the 2015-1 Bond Issue is

8.35%
731
90 Months

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

NJCLASS Loan Program Information
2016-1 Bond Issue Combined
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,545	\$ 19,984,499	4,196	\$ 53,325,058	89.60%
Option 2 Deferred Repayment of Principal	1,895	\$ 20,526,064	223	\$ 3,345,724	5.62%
Option 3 Deferred Repayment of Principal and Interest	1,105	\$ 19,003,134	126	\$ 2,842,915	4.78%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,906		\$ 49,826,072	N/A
1-30 Days	489		7,123,313	11.97%
31-60 Days	64		1,161,740	1.95%
61-90 Days	36		533,194	0.90%
91-120 Days	16		296,451	0.50%
121-180 Days	25		395,393	0.66%
Over 181 Days	9		177,534	0.30%
	<u>4,545</u>		<u>\$ 59,513,697</u>	<u>16.28%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 189,301,532	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	9		\$ 133,152	0.0703%
Default - Lit	237		4,307,959	2.2757%
Death	17		210,261	0.1111%
Cumulative principal repayments on defaulted loans			<u>619,184</u>	<u>0.3271%</u>
Total defaults			5,270,556	2.7842% Gross
Less: Total Collected Principal of Default Amount			619,184	0.3271% Collected
In addition				
(a) Collection of Interest Accruing Post Default	290,341			
(b) Recovery of Additional Charges	17,501			
Total Gross Collections from Defaults	<u>927,025</u>			
(c) Collection Cost	278,108			
Total Net Collection from Defaults	<u>648,918</u>			
Total principal defaults outstanding			<u>\$ 4,651,372</u>	<u>2.4571%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 59,513,697	
Less: Adjustments from Loan System to Financial Statements **			<u>19,975</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 59,533,672</u>	

Bonds Outstanding Information	
Bonds issued	\$ 190,000,000
Bonds Called	(83,835,000)
Principal Maturity	(41,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 64,665,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(2,514,294)
Deposits	7,594
Ending Balance	<u>\$ 1,293,300</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 6.53%
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 735
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 139 Months

Loan Forgiveness	
Principal	\$ 3,495,887.82
Interest	\$ 36.34

RAP			
		Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	17	\$ 380,172	\$ 39,201

NJCLASS Loan Program Information
2016-1 Bond Issue
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,527	\$ 19,794,755	4,044	\$ 51,925,504	87.25%
Option 2 Deferred Repayment of Principal	1,829	\$ 20,113,974	222	\$ 3,344,150	5.62%
Option 3 Deferred Repayment of Principal and Interest	1,035	\$ 18,189,010	125	\$ 2,828,085	4.75%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent		3,788	\$ 48,817,893	N/A
1-30 Days		460	6,803,440	11.43%
31-60 Days		61	1,139,977	1.92%
61-90 Days		34	507,932	0.85%
91-120 Days		15	281,163	0.47%
121-180 Days		24	369,798	0.62%
Over 181 Days		9	177,534	0.30%
		<u>4,391</u>	<u>\$ 58,097,739</u>	<u>15.59%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 186,330,057	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	8		\$ 126,933	0.0671%
Default - Lit	234		4,295,818	2.2693%
Death	17		210,261	0.1111%
Cumulative principal repayments on defaulted loans			<u>619,184</u>	<u>0.3271%</u>
Total defaults			5,252,196	2.7745% Gross
Less: Total Collected Principal of Default Amount			619,184	0.3271% Collected
In addition				
(a) Collection of Interest Accruing Post Default	290,141			
(b) Recovery of Additional Charges	17,501			
Total Gross Collections from Defaults	<u>926,825</u>			
(c) Collection Cost	<u>278,048</u>			
Total Net Collection from Defaults	648,778			
Total principal defaults outstanding			<u>\$ 4,633,012</u>	<u>2.4474%</u> Outstanding

Bonds Outstanding Information	
Bonds issued	\$ 190,000,000
Bonds Called	(83,835,000)
Principal Maturity	(41,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 64,665,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(2,514,294)
Deposits	7,594
Ending Balance	<u>\$ 1,293,300</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 6.49%
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 735
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 140 Months

Loan Forgiveness	
Principal	\$ 3,495,887.82
Interest	\$ 36.34

NJCLASS Loan Program Information
2016-1 Bond Issue Transferred 2010-2
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	18	\$ 189,745	152	\$ 1,399,554	2.35%
Option 2 Deferred Repayment of Principal	66	\$ 412,090	1	\$ 1,574	0.00%
Option 3 Deferred Repayment of Principal and Interest	70	\$ 814,124	1	\$ 14,831	0.02%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	118	\$ 1,008,179	N/A
1-30 Days	29	319,873	0.54%
31-60 Days	3	21,763	0.04%
61-90 Days	2	25,261	0.04%
91-120 Days	1	15,289	0.03%
121-180 Days	1	25,594	0.04%
Over 181 Days	-	-	0.00%
	<u>154</u>	<u>\$ 1,415,959</u>	<u>0.69%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 2,971,475	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 6,219	0.0033%
Default - Lit	3	12,141	0.0064%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		18,360	0.0097% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	200		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>200</u>		
(c) Collection Cost	60		
Total Net Collection from Defaults	<u>140</u>		
Total principal defaults outstanding		<u>\$ 18,360</u>	<u>0.0097%</u> Outstanding

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is
The current weighted average FICO score for loans in the 2016-1 Bond Issue is
The current weighted average remaining life for loans in the 2016-1 Bond Issue is

8.29%
731
92 Months

Loan Forgiveness	
Principal	\$ -
Interest	\$ -