

**NJCLASS Loan Program Information
2012-1 Indenture
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	9,884	\$ 127,530,570	27,393	\$ 351,943,025	82.61%
Option 2 Deferred Repayment of Principal	16,054	\$ 192,835,179	2,967	\$ 45,112,197	10.59%
Option 3 Deferred Repayment of Principal and Interest	5,678	\$ 105,640,455	1,256	\$ 28,950,983	6.80%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	25,282	\$ 334,663,324	N/A
1-30 Days	4,308	61,040,788	14.33%
31-60 Days	679	9,179,335	2.15%
61-90 Days	228	3,413,338	0.80%
91-120 Days	193	3,238,084	0.76%
121-180 Days	239	4,105,972	0.96%
Over 181 Days	687	10,365,363	2.43%
	<u>31,616</u>	<u>\$ 426,006,204</u>	<u>21.44%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,023,013,499	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	55	\$ 942,182	0.0921%
Default - Lit	1,191	20,665,151	2.0200%
Death	116	1,751,091	0.1712%
Cumulative principal repayments on defaulted loans		<u>3,990,267</u>	<u>0.3901%</u>
Total defaults		27,348,692	2.6733% Gross
Less: Total Collected Principal of Default Amount		3,990,267	0.3901% Collected
In addition (a) Collection of Interest Accruing Post Default	3,565,394		
(b) Recovery of Additional Charges	<u>238,129</u>		
Total Gross Collections from Defaults	7,793,790		
(c) Collection Cost	<u>2,338,137</u>		
Total Net Collection from Defaults	5,455,653		
Total principal defaults outstanding		<u>\$ 23,358,424</u>	<u>2.2833%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 426,006,204	
Less: Adjustments from Loan System to Financial Statements **		<u>173,645</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 426,179,849</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 1,049,300,000
Bonds Called	(310,220,000)
Principal Maturity	(280,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 458,680,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 20,986,308
Withdrawals	(10,732,091)
Deposits	95,383
Ending Balance	<u>\$ 10,349,600</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is 7.01%
The current weighted average FICO score for loans in the 2012-1 Master Indenture is 737
The current weighted average remaining life for loans in the 2012-1 Master Indenture is 140 Months

	Loan Forgiveness
Principal	\$ 17,405,902.92
Interest	\$ 657.03

**NJCLASS Loan Program Information
2012-1 Bond Issue
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,284	\$ 13,509,247	5,393	\$ 56,472,363	87.73%
Option 2					
Deferred Repayment of Principal	3,891	\$ 37,973,377	468	\$ 5,658,723	8.79%
Option 3					
Deferred Repayment of Principal and Interest	804	\$ 12,887,047	118	\$ 2,238,586	3.48%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,661	\$ 48,527,189	N/A
1-30 Days	901	10,941,891	17.00%
31-60 Days	156	1,709,533	2.66%
61-90 Days	45	718,080	1.12%
91-120 Days	37	559,257	0.87%
121-180 Days	45	614,839	0.96%
Over 181 Days	134	1,298,882	2.02%
	<u>5,979</u>	<u>\$ 64,369,672</u>	<u>24.61%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 262,486,748	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	27	\$ 405,011	0.1543%
Default - Lit	454	7,710,736	2.9376%
Death	39	595,452	0.2269%
Cumulative principal repayments on defaulted loans		<u>1,816,877</u>	<u>0.6922%</u>
Total defaults		10,528,077	4.0109% Gross
Less: Total Collected Principal of Default Amount		1,816,877	0.6922% Collected
In addition (a) Collection of Interest Accruing Post Default	1,699,544		
(b) Recovery of Additional Charges	99,254		
Total Gross Collections from Defaults	<u>3,615,676</u>		
(c) Collection Cost	1,084,703		
Total Net Collection from Defaults	<u>2,530,973</u>		
Total principal defaults outstanding		<u>\$ 8,711,199</u>	<u>3.3187% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 64,369,672	
Less: Adjustments from Loan System to Financial Statements **		<u>35,748</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 64,405,420</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	(84,780,000)
Principal Maturity	(108,800,000)
Accretion	-
Bonds Outstanding	<u>\$ 65,720,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdraws	(3,587,313)
Deposits	61,404
Ending Balance	<u>\$ 1,660,400</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is 7.66%
The current weighted average FICO score for loans in the 2012-1 Bond Issue is 736
The current weighted average remaining life for loans in the 2012-1 Bond Issue is 119 Months

Loan Forgiveness	
Principal	\$ 7,488,162.47
Interest	\$ 266.89

**NJCLASS Loan Program Information
2013-1 Bond Issue
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,372	\$ 20,167,361	4,628	\$ 58,638,780	87.10%
Option 2 Deferred Repayment of Principal	2,966	\$ 32,003,216	418	\$ 6,032,871	8.96%
Option 3 Deferred Repayment of Principal and Interest	828	\$ 15,153,673	120	\$ 2,652,599	3.94%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,050	\$ 51,371,087	N/A
1-30 Days	749	10,429,613	15.49%
31-60 Days	136	2,056,648	3.05%
61-90 Days	43	572,076	0.85%
91-120 Days	34	417,343	0.62%
121-180 Days	41	599,326	0.89%
Over 181 Days	<u>113</u>	<u>1,878,157</u>	<u>2.79%</u>
	5,166	\$ 67,324,251	23.70%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 197,949,291	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	11	\$ 181,538	0.0917%
Default - Lit	315	6,226,995	3.1458%
Death	22	383,021	0.1935%
Cumulative principal repayments on defaulted loans		<u>863,033</u>	<u>0.4360%</u>
Total defaults		7,654,587	3.8669% Gross
Less: Total Collected Principal of Default Amount		863,033	0.4360% Collected
In addition (a) Collection of Interest Accruing Post Default	1,092,347		
(b) Recovery of Additional Charges	<u>44,614</u>		
Total Gross Collections from Defaults	1,999,994		
(c) Collection Cost	<u>599,998</u>		
Total Net Collection from Defaults	1,399,996		
Total principal defaults outstanding		<u>\$ 6,791,554</u>	<u>3.4310% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 67,324,251	
Less: Adjustments from Loan System to Financial Statements **		<u>39,239</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 67,363,489</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(63,265,000)
Principal Maturity	(66,100,000)
Accretion	-
Bonds Outstanding	\$ 70,635,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(2,317,300)
Deposits	-
Ending Balance	\$ 1,682,700

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 7.60%
The current weighted average FICO score for loans in the 2013-1 Bond Issue is 735
The current weighted average remaining life for loans in the 2013-1 Bond Issue is 147 Months

Loan Forgiveness	
Principal	\$ 4,376,915.59
Interest	\$ 222.65

**NJCLASS Loan Program Information
2014-1 Bond Issue - Combined
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,866	\$ 23,317,073	5,244	\$ 68,389,331	83.46%
Option 2 Deferred Repayment of Principal	3,138	\$ 39,547,675	571	\$ 8,819,932	10.76%
Option 3 Deferred Repayment of Principal and Interest	1,004	\$ 19,079,186	193	\$ 4,734,670	5.78%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,809	\$ 63,979,962	N/A
1-30 Days	783	11,521,871	14.06%
31-60 Days	132	1,695,907	2.07%
61-90 Days	46	688,615	0.84%
91-120 Days	43	867,195	1.06%
121-180 Days	49	848,198	1.04%
Over 181 Days	<u>146</u>	<u>2,342,186</u>	<u>2.86%</u>
	6,008	\$ 81,943,933	21.92%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 200,394,292	
Balance due on accounts currently in default:			
Disability	11	\$ 234,124	0.1168%
Default - Lit	202	3,118,201	1.5560%
Death	29	387,665	0.1935%
Cumulative principal repayments on defaulted loans		<u>535,644</u>	<u>0.2673%</u>
Total defaults		4,275,634	2.1336% Gross
Less: Total Collected Principal of Default Amount		535,644	0.2673% Collected
In addition (a) Collection of Interest Accruing Post Default	456,243		
(b) Recovery of Additional Charges	<u>37,681</u>		
Total Gross Collections from Defaults	1,029,568		
(c) Collection Cost	<u>308,870</u>		
Total Net Collection from Defaults	720,698		
Total principal defaults outstanding		<u>\$ 3,739,990</u>	<u>1.8663% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 81,943,933	
Less: Adjustments from Loan System to Financial Statements **		<u>23,323</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 81,967,257</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 220,000,000
Bonds Called	(81,930,000)
Principal Maturity	(50,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 88,070,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,400,000
Withdraws	(2,438,562)
Deposits	19,962
Ending Balance	<u>\$ 1,981,400</u>

The current weighted average interest rate (WAC) for loans in the 2014-1 Bond Issue is 7.36%
The current weighted average FICO score for loans in the 2014-1 Bond Issue is 738
The current weighted average remaining life for loans in the 2014-1 Bond Issue is 146 Months

Loan Forgiveness	
Principal	\$ 4,239,521.78
Interest	\$ 115.63

**NJCLASS Loan Program Information
2014-1 Bond Issue - Fixed Rate Loans
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,386	\$ 19,977,028	4,771	\$ 65,105,450	82.83%
Option 2 Deferred Repayment of Principal	3,138	\$ 39,547,675	566	\$ 8,776,928	11.17%
Option 3 Deferred Repayment of Principal and Interest	1,004	\$ 19,079,186	191	\$ 4,721,511	6.01%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,422	\$ 61,441,822	N/A
1-30 Days	721	11,007,199	14.00%
31-60 Days	125	1,647,622	2.10%
61-90 Days	41	640,770	0.82%
91-120 Days	41	846,417	1.08%
121-180 Days	44	827,772	1.05%
Over 181 Days	<u>134</u>	<u>2,192,288</u>	<u>2.79%</u>
	5,528	\$ 78,603,889	21.83%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 184,979,804	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	11	\$ 234,124.48	0.1266%
Default - Lit	191	2,995,348	1.6193%
Death	23	352,114	0.1904%
Cumulative principal repayments on defaulted loans		<u>511,065</u>	<u>0.2763%</u>
Total defaults		4,092,651	2.2125% Gross
Less: Total Collected Principal of Default Amount		511,065	0.2763% Collected
In addition (a) Collection of Interest Accruing Post Default	443,526		
(b) Recovery of Additional Charges	<u>33,718</u>		
Total Gross Collections from Defaults	988,309		
(c) Collection Cost	<u>296,493</u>		
Total Net Collection from Defaults	691,816		
Total principal defaults outstanding		<u>\$ 3,581,587</u>	<u>1.9362% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 195,000,000
Bonds Called	(61,400,000)
Principal Maturity	(50,000,000)
Accretion	-
Bonds Outstanding	\$ 83,600,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2014-1 Bond Issue is 7.48%
The current weighted average FICO score for fixed rate loans in the 2014-1 Bond Issue is 738
The current weighted average remaining life for fixed rate loans in the 2014-1 Bond Issue is 150 Months

Loan Forgiveness	
Principal	\$ 3,788,189.90
Interest	\$ 78.41

NJCLASS Loan Program Information
2014-1 Bond Issue - Variable Rate 10 Yr Option 1 Loans
12/31/2020

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	480	\$ 3,340,045	473	\$ 3,283,881	98.32%
Option 2					
Deferred Repayment of Principal	-	\$ -	5	\$ 43,004	1.29%
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	2	\$ 13,159	0.39%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	387	\$ 2,538,140	N/A
1-30 Days	62	514,673	15.41%
31-60 Days	7	48,285	1.45%
61-90 Days	5	47,845	1.43%
91-120 Days	2	20,778	0.62%
121-180 Days	5	20,425	0.61%
Over 181 Days	12	149,898	4.49%
	<u>480</u>	<u>\$ 3,340,045</u>	<u>24.01%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 15,414,488	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	11	122,853	0.7970%
Death	6	35,551	0.2306%
Cumulative principal repayments on defaulted loans		<u>24,580</u>	<u>0.1595%</u>
Total defaults		182,983	1.1871% Gross
Less: Total Collected Principal of Default Amount		24,580	0.1595% Collected
In addition (a) Collection of Interest Accruing Post Default	12,716		
(b) Recovery of Additional Charges	<u>3,964</u>		
Total Gross Collections from Defaults	41,260		
(c) Collection Cost	<u>12,378</u>		
Total Net Collection from Defaults	28,882		
Total principal defaults outstanding		<u>\$ 158,403</u>	<u>1.0276% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 25,000,000
Bonds Called	(20,530,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 4,470,000</u>

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is 4.49%
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is 739
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is 54 Months

Loan Forgiveness	
Principal	\$ 451,331.88
Interest	\$ 37.22

**NJCLASS Loan Program Information
2015-1 Bond Issue
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,785	\$ 23,086,213	6,366	\$ 75,482,500	79.50%
Option 2 Deferred Repayment of Principal	3,237	\$ 44,638,337	725	\$ 11,463,463	12.07%
Option 3 Deferred Repayment of Principal and Interest	1,385	\$ 27,227,610	316	\$ 8,006,197	8.43%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,012	\$ 76,110,039	N/A
1-30 Days	993	12,910,106	13.60%
31-60 Days	117	1,515,545	1.60%
61-90 Days	45	676,841	0.71%
91-120 Days	46	739,790	0.78%
121-180 Days	48	788,755	0.83%
Over 181 Days	<u>146</u>	<u>2,211,084</u>	<u>2.33%</u>
	7,407	\$ 94,952,160	19.84%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 175,853,111	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	5	\$ 86,614	0.0493%
Default - Lit	152	2,492,703	1.4175%
Death	16	235,773	0.1341%
Cumulative principal repayments on defaulted loans		<u>476,628</u>	<u>0.2710%</u>
Total defaults		3,291,719	1.8719% Gross
Less: Total Collected Principal of Default Amount		476,628	0.2710% Collected
In addition (a) Collection of Interest Accruing Post Default	233,823		
(b) Recovery of Additional Charges	<u>47,044</u>		
Total Gross Collections from Defaults	757,496		
(c) Collection Cost	<u>227,249</u>		
Total Net Collection from Defaults	530,247		
Total principal defaults outstanding		<u>\$ 2,815,091</u>	<u>1.6008% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 94,952,160	
Less: Adjustments from Loan System to Financial Statements **		<u>35,765</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 94,987,925</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(39,700,000)
Principal Maturity	(33,000,000)
Accretion	-
Bonds Outstanding	\$ <u>107,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(1,280,425)
Deposits	6,425
Ending Balance	\$ <u>2,326,000</u>

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is 6.35%
The current weighted average FICO score for loans in the 2015-1 Bond Issue is 739
The current weighted average remaining life for loans in the 2015-1 Bond Issue is 131 Months

Loan Forgiveness	
Principal	\$ 316,104.22
Interest	\$ 51.23

**NJCLASS Loan Program Information
2016-1 Bond Issue
12/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,577	\$ 47,450,676	5,762	\$ 92,960,051	79.17%
Option 2 Deferred Repayment of Principal	2,822	\$ 38,672,573	785	\$ 13,137,206	11.19%
Option 3 Deferred Repayment of Principal and Interest	1,657	\$ 31,292,939	509	\$ 11,318,931	9.64%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,750	\$ 94,675,047	N/A
1-30 Days	882	15,237,306	12.98%
31-60 Days	138	2,201,702	1.88%
61-90 Days	49	757,726	0.65%
91-120 Days	33	654,498	0.56%
121-180 Days	56	1,254,854	1.07%
Over 181 Days	148	2,635,055	2.24%
	<u>7,056</u>	<u>\$ 117,416,188</u>	<u>19.37%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 186,330,057	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 34,894	0.0187%
Default - Lit	68	1,116,516	0.5992%
Death	10	149,180	0.0801%
Cumulative principal repayments on defaulted loans		<u>298,085</u>	<u>0.1600%</u>
Total defaults		1,598,675	0.8580% Gross
Less: Total Collected Principal of Default Amount		298,085	0.1600% Collected
In addition (a) Collection of Interest Accruing Post Default	83,436		
(b) Recovery of Additional Charges	9,536		
Total Gross Collections from Defaults	<u>391,056</u>		
(c) Collection Cost	117,317		
Total Net Collection from Defaults	<u>273,739</u>		
Total principal defaults outstanding		<u>\$ 1,300,591</u>	<u>0.6980% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 117,416,188	
Less: Adjustments from Loan System to Financial Statements **		<u>39,569</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 117,455,758</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	(40,545,000)
Principal Maturity	(22,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 126,955,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdraws	(1,108,492)
Deposits	7,592
Ending Balance	<u>\$ 2,699,100</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 6.11%
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 737
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 158 Months

Loan Forgiveness	
Principal	\$ 985,198.86
Interest	\$ 0.63