

**NJCLASS Loan Program Information
2019-1 Indenture
3/31/2020**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	3,527	70,483,697	12,395	\$ 170,482,672	63.38%
Option 2					
Deferred Repayment of Principal	7,302	98,018,007	3,794	\$ 63,740,462	23.69%
Option 3					
Deferred Repayment of Principal and Interest	7,124	100,502,851	1,764	\$ 34,781,422	12.93%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	15,751	\$ 237,133,169	N/A	
1-30 Days	1,706	24,784,375	9.21%	
31-60 Days	295	3,917,453	1.46%	
61-90 Days	91	1,375,526	0.51%	
91-120 Days	42	662,934	0.25%	
121-180 Days	47	828,526	0.31%	
Over 181 Days	21	302,572	0.11%	
	<u>17,953</u>	<u>\$ 269,004,556</u>	<u>11.85%</u>	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 316,846,426		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	6	\$ 93,777	0.0296%	
Default - Lit	46	715,602	0.2259%	
Death	14	218,672	0.0690%	
Cumulative principal repayments on defaulted loans		<u>24,053</u>	<u>0.0076%</u>	
Total defaults		1,052,104	0.3321% Gross	
Less: Total Collected Principal of Default Amount		24,053	0.0076% Collected	
In addition				
(a) Collection of Interest Accruing Post Default	4,684			
(b) Recovery of Additional Charges	303			
Total Gross Collections from Defaults	<u>29,040</u>			
(c) Collection Cost	8,712			
Total Net Collection from Defaults	<u>20,328</u>			
Total principal defaults outstanding		<u>\$ 1,028,051</u>	<u>0.3245% Outstanding</u>	
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		269,004,556		
Less: Adjustments from Loan System to Financial Statements **		<u>(22,476)</u>		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 268,982,080</u>		

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 285,550,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,711,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	311	\$ 1,755,425
4 Year	16,404	229,189,102.22
Proprietary	1,132	24,877,157.07
Consolidations	172	14,210,922.68
Totals	<u>18,019</u>	<u>\$ 270,032,607</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2019-1 Bond Issue - Combined
3/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,527	70,483,697	12,395	\$ 170,482,672	63%
Option 2 Deferred Repayment of Principal	7,302	98,018,007	3,794	\$ 63,740,462	24%
Option 3 Deferred Repayment of Principal and Interest	7,124	100,502,851	1,764	\$ 34,781,422	13%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	15,751	\$ 237,133,169	N/A
1-30 Days	1,706	24,784,375	9.21%
31-60 Days	295	3,917,453	1.46%
61-90 Days	91	1,375,526	0.51%
91-120 Days	42	662,934	0.25%
121-180 Days	47	828,526	0.31%
Over 181 Days	<u>21</u>	<u>302,572</u>	<u>0.11%</u>
	17,953	\$ 269,004,556	11.85%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 316,846,426	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	6	\$ 93,777	0.0296%
Default - Lit	46	715,602	0.2259%
Death	14	218,672	0.0690%
Cumulative principal repayments on defaulted loans		<u>24,053</u>	<u>0.0076%</u>
Total defaults		1,052,104	0.3321% Gross
		24,053	0.0076% Collected
Less: Total Collected Principal of Default Amount			
In addition (a) Collection of Interest Accruing Post Default	4,684		
(b) Recovery of Additional Charges	<u>303</u>		
Total Gross Collections from Defaults	29,040		
(c) Collection Cost	<u>8,712</u>		
Total Net Collection from Defaults	20,328		
Total principal defaults outstanding		<u>\$ 1,028,051</u>	<u>0.3245% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 269,004,556	
Less: Adjustments from Loan System to Financial Statements **		<u>(22,476)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 268,982,080</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 285,550,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,711,000</u>

	Current # of Loans	Outstanding Prin Balance
Loans Outstanding in RAP (Repayment Assistance Program)		\$ -
Loans Outstanding in HIARP (Household Income Affordable Repayment Plan)		-
Total	-	-

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is 6.56%
The current weighted average FICO score for loans in the 2019-1 Bond Issue is 715
The current weighted average remaining life for loans in the 2019-1 Bond Issue is 159 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	311	\$ 1,755,425
4 Year	16,404	229,189,102
Proprietary	1,132	24,877,157
Consolidations	172	14,210,923
Totals	18,019	\$ 270,032,607

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2019-1 Bond Issue
3/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,669	\$ 62,692,188	2,806	\$ 64,199,959	0.00%
Option 2 Deferred Repayment of Principal	3,540	\$ 60,280,700	3,442	\$ 59,299,923	0.00%
Option 3 Deferred Repayment of Principal and Interest	1,417	\$ 28,155,246	1,378	\$ 27,628,252	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,954	\$ 138,207,152	N/A
1-30 Days	600	11,438,961	0.00%
31-60 Days	64	1,288,341	0.00%
61-90 Days	5	139,234	0.00%
91-120 Days	-	-	0.00%
121-180 Days	3	54,446	0.00%
Over 181 Days	-	-	0.00%
	<u>7,626</u>	<u>\$ 151,128,134</u>	<u>0.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 153,953,086	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	-	-	0.00%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.00%</u>
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.00% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	<u>-</u>		
Total Gross Collections from Defaults	-		
(c) Collection Cost	<u>-</u>		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		<u><u>\$ -</u></u>	<u><u>0.0000% Outstanding</u></u>

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 285,550,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,711,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	91	\$ 675,928
4 Year	6,821	118,084,939
Proprietary	542	18,156,344
Consolidations	172	14,210,923
Totals	<u>7,626</u>	<u>\$ 151,128,134</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2019-1 Bond Issue-Transferred Loans
3/31/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	858	\$ 7,791,508	9,589	\$ 106,282,713	90.16%
Option 2 Deferred Repayment of Principal	3,762	\$ 37,737,308	352	\$ 4,440,539	3.77%
Option 3 Deferred Repayment of Principal and Interest	5,707	\$ 72,347,606	386	\$ 7,153,169	6.07%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,797	\$ 98,926,017	N/A
1-30 Days	1,106	13,345,414	11.32%
31-60 Days	231	2,629,112	2.23%
61-90 Days	86	1,236,293	1.05%
91-120 Days	42	662,934	0.56%
121-180 Days	44	774,080	0.66%
Over 181 Days	<u>21</u>	<u>302,572</u>	<u>0.26%</u>
	10,327	\$ 117,876,421	16.08%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 162,893,341	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	6	\$ 93,777	0.0576%
Default - Lit	46	715,602	0.4393%
Death	14	218,672	0.1342%
Cumulative principal repayments on defaulted loans		<u>24,053</u>	0.0148%
Total defaults		1,052,104	0.6459% Gross
Less: Total Collected Principal of Default Amount		24,053	0.0148% Collected
In addition (a) Collection of Interest Accruing Post Default	4,684		
(b) Recovery of Additional Charges	<u>303</u>		
Total Gross Collections from Defaults	29,040		
(c) Collection Cost	<u>8,712</u>		
Total Net Collection from Defaults	20,328		
Total principal defaults outstanding		<u>\$ 1,028,051</u>	<u>0.6311% Outstanding</u>

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	220	\$ 1,079,496
4 Year	9,583	111,104,163
Proprietary	590	6,720,813
Consolidations	-	-
Totals	10,393	\$ 118,904,472

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -