

**NJCLASS Loan Program Information  
2010-1 Indenture  
12/31/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	7,307	\$ 144,877,518	26,074	\$ 305,172,581	72.60%
Option 2 Deferred Repayment of Principal	12,357	\$ 130,989,896	5,502	\$ 79,258,616	18.85%
Option 3 Deferred Repayment of Principal and Interest	13,841	\$ 144,495,724	1,929	\$ 35,931,941	8.55%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	27,852	\$ 349,612,176	N/A
1-30 Days	4,270	53,257,736	12.67%
31-60 Days	698	8,685,416	2.07%
61-90 Days	290	3,834,853	0.91%
91-120 Days	152	1,770,875	0.42%
121-180 Days	178	2,435,151	0.58%
Over 181 Days	65	766,930	0.18%
	<u>33,505</u>	<u>\$ 420,363,137</u>	<u>16.83%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,033,820,653	
Balance due on accounts currently in default:			
Disability	136	\$ 2,002,739	0.1937%
Default - Lit	4,567	66,802,775	6.4617%
Death	190	2,282,256	0.2208%
Cumulative principal repayments on defaulted loans		<u>24,769,123</u>	<u>2.3959%</u>
Total defaults		95,856,893	9.2721% Gross
Less: Default collections		24,769,123	2.3959% Collected
In addition, interest recovered totaled	\$ 17,911,062		
Total principal defaults outstanding		<u>\$ 71,087,770</u>	<u>6.8762% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		491,450,908	
Less: Adjustments from Loan System to Financial Statements **		<u>(70,893,014)</u>	
Student Loan Receivable Balance per Financial Statement		<u>\$ 420,557,894</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(241,520,000)
Principal Maturity	(284,680,000)
Accretion	-
Bonds Outstanding	<u>\$ 436,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(7,184,367)
Deposits	15,867
Ending Balance	<u>\$ 10,347,500</u>

Loan Reserve Fund Cash Balance, 12/31/2018	\$ 2,832
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	339,871
Due from Loan Reserve Fund for Defaults	(69,041,953)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2018	<u>\$ (68,699,249)</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	672	\$ 3,371,339
4 Year	34,703	376,571,489.97
Proprietary	1,260	16,096,531.81
Consolidations	1,763	95,411,546.68
Totals	38,398	\$ 491,450,908

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	4	\$ 412,110	\$ 6,420

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
12/31/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,475	\$ 75,944,388	18,416	\$ 198,515,167	94.30%
Option 2 Deferred Repayment of Principal	5,753	\$ 41,204,534	344	\$ 3,886,642	1.85%
Option 3 Deferred Repayment of Principal and Interest	10,031	\$ 93,356,987	499	\$ 8,104,100	3.85%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	15,471	\$ 166,943,973	N/A
1-30 Days	2,769	31,373,893	14.90%
31-60 Days	474	5,361,934	2.55%
61-90 Days	232	3,007,868	1.43%
91-120 Days	122	1,413,000	0.67%
121-180 Days	138	1,774,833	0.84%
Over 181 Days	53	630,408	0.30%
	19,259	\$ 210,505,909	20.69%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	123	\$ 1,883,564	0.2427%
Default - Lit	4,494	65,949,842	8.4975%
Death	170	2,031,491	0.2618%
Cumulative principal repayments on defaulted loans		24,711,421	3.1840%
Total defaults		94,576,318	12.1860% Gross
Less: Default collections		24,711,421	3.1840% Collected
In addition, interest recovered totaled	\$ 17,889,048		
Total principal defaults outstanding		\$ 69,864,897	9.0020% Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 280,370,806	
Less: Adjustments from Loan System to Financial Statements **		(69,704,190)	
Student Loan Receivable Balance per Financial Statement		\$ 210,666,616	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(241,520,000)
Principal Maturity	(284,680,000)
Accretion	-
Bonds Outstanding	\$ 186,800,000

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(7,168,500)
Deposits	
Ending Balance	\$ 5,347,500

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	473	\$ 2,228,706
4 Year	21,384	202,080,986
Proprietary	788	7,577,939
Consolidations	1,401	68,483,174
Totals	24,046	\$ 280,370,806

**NJCLASS Loan Program Information  
2017-1 Bond Issue - Combined  
12/31/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,832	\$ 68,933,129	7,658	\$ 106,657,414	51%
Option 2 Deferred Repayment of Principal	6,604	\$ 89,785,362	5,158	\$ 75,371,974	36%
Option 3 Deferred Repayment of Principal and Interest	3,810	\$ 51,138,737	1,430	\$ 27,827,841	13%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	12,381	\$ 182,668,203	N/A
1-30 Days	1,501	21,883,842	10.43%
31-60 Days	224	3,323,482	1.58%
61-90 Days	58	826,986	0.39%
91-120 Days	30	357,875	0.17%
121-180 Days	40	660,318	0.31%
Over 181 Days	12	136,522	0.07%
	<u>14,246</u>	<u>\$ 209,857,228</u>	<u>12.96%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 257,713,428	
Balance due on accounts currently in default:			
Disability	13	\$ 119,175	0.0462%
Default - Lit	73	852,933	0.3310%
Death	20	250,765	0.0973%
Cumulative principal repayments on defaulted loans		<u>57,702</u>	<u>0.0224%</u>
Total defaults		1,280,575	0.4969% Gross
Less: Default collections		57,702	0.0224% Collected
In addition, interest recovered totaled	\$ 22,014		
Total principal defaults outstanding		<u>\$ 1,222,873</u>	<u>0.4745% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 211,080,102	
Less: Adjustments from Loan System to Financial Statements **		<u>(1,188,823)</u>	
Student Loan Receivable Balance per Financial Statement		<u>\$ 209,891,278</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 250,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(15,867)
Deposits	15,867
Ending Balance	<u>\$ 5,000,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	199	\$ 1,142,633
4 Year	13,319	174,490,504
Proprietary	472	8,518,593
Consolidations	362	26,928,372
Totals	<u>14,352</u>	<u>\$ 211,080,102</u>

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	4	\$ 412,110	\$ 6,420

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information  
2017-1 Bond Issue  
12/31/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,553	\$ 64,998,565	4,818	\$ 83,885,044	45.23%
Option 2 Deferred Repayment of Principal	5,976	\$ 87,104,178	5,136	\$ 75,059,025	40%
Option 3 Deferred Repayment of Principal and Interest	1,788	\$ 33,376,704	1,363	\$ 26,535,377	14.31%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,041	\$ 163,958,050	N/A
1-30 Days	1,073	18,064,149	9.74%
31-60 Days	148	2,505,114	1.35%
61-90 Days	27	462,311	0.25%
91-120 Days	11	130,999	0.07%
121-180 Days	14	294,891	0.16%
Over 181 Days	3	63,933	0.03%
	<u>11,317</u>	<u>\$ 185,479,447</u>	<u>11.60%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 192,470,019	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	5	74,752	0.0388%
Death	4	32,984	0.0171%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		107,736	0.0560% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ 107,736</u>	<u>0.0560% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	
Principal Maturity	
Accretion	-
Bonds Outstanding	<u>\$ 250,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(15,867)
Deposits	15,867
Ending Balance	<u>\$ 5,000,000</u>

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.81%  
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 699  
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 191 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	156	\$ 903,089
4 Year	10,468	152,998,044
Proprietary	413	8,062,176
Consolidations	289	23,623,872
Totals	<u>11,326</u>	<u>\$ 185,587,182</u>

**NJCLASS Loan Program Information  
2017-1 Bond Issue-Transferred Loans  
12/31/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	279	\$ 3,934,565	2,840	\$ 22,772,369	93.41%
Option 2 Deferred Repayment of Principal	628	\$ 2,681,184	22	\$ 312,949	1.28%
Option 3 Deferred Repayment of Principal and Interest	2,022	\$ 17,762,033	67	\$ 1,292,464	5.30%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,340	\$ 18,710,153	N/A
1-30 Days	428	3,819,693	15.67%
31-60 Days	76	818,369	3.36%
61-90 Days	31	364,675	1.50%
91-120 Days	19	226,876	0.93%
121-180 Days	26	365,427	1.50%
Over 181 Days	9	72,589	0.30%
	<u>2,929</u>	<u>\$ 24,377,782</u>	<u>23.25%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability	13	\$ 119,175	0.1827%
Default - Lit	68	778,181	1.1927%
Death	16	217,782	0.3338%
Cumulative principal repayments on defaulted loans		<u>57,702</u>	0.0884%
Total defaults		1,172,840	1.7976% Gross
Less: Default collections		57,702	0.0884% Collected
In addition, interest recovered totaled	\$ 22,014		
Total principal defaults outstanding		<u>\$ 1,115,137</u>	<u>1.7092% Outstanding</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	43	\$ 239,544
4 Year	2,851	21,492,459
Proprietary	59	456,416
Consolidations	73	3,304,500
<b>Totals</b>	<b>3,026</b>	<b>\$ 25,492,920</b>