

**NJCLASS Loan Program Information  
2010-2 Indenture  
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,700	\$ 33,740,552	16,899	\$ 183,230,666	87.85%
Option 2 Deferred Repayment of Principal	8,488	\$ 80,807,036	979	\$ 11,629,068	5.58%
Option 3 Deferred Repayment of Principal and Interest	6,317	\$ 94,028,555	627	\$ 13,716,409	6.58%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	14,951	\$ 166,446,206	N/A
1-30 Days	2,649	30,291,279	14.52%
31-60 Days	424	5,066,757	2.43%
61-90 Days	195	2,635,678	1.26%
91-120 Days	100	1,548,585	0.74%
121-180 Days	123	1,847,705	0.89%
Over 181 Days	63	739,932	0.35%
	<u>18,505</u>	<u>\$ 208,576,142</u>	<u>20.20%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 643,809,908	
Balance due on accounts currently in default:			
Disability	53	\$ 648,982	0.1008%
Default - Lit	2,501	35,864,755	5.5707%
Death	76	731,044	0.1135%
Cumulative principal repayments on defaulted loans		<u>9,794,478</u>	<u>1.5213%</u>
Total defaults		47,039,259	7.3064% Gross
Less: Default collections		9,794,478	1.5213% Collected
In addition, interest recovered totaled	\$ 6,931,578		
Total principal defaults outstanding		<u>\$ 37,244,781</u>	<u>5.7851% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 245,820,923	
Less: Adjustments from Loan System to Financial Statements **		<u>(37,354,090)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 208,466,833</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(193,500,000)
Principal Maturity	(185,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 227,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(7,090,000)
Deposits	-
Ending Balance	<u>\$ 4,552,000</u>

Loan Reserve Fund Cash Balance, 6/30/2018	\$ 5,328
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	273,145
Due from Loan Reserve Fund for Defaults	(31,127,609)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2018	<u>\$ (30,849,137)</u>

**NJCLASS Loan Program Information  
2010-2 Bond Issue  
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,781	\$ 13,032,811	7,682	\$ 71,561,896	89.16%
Option 2 Deferred Repayment of Principal	2,981	\$ 25,195,762	313	\$ 3,359,494	4.19%
Option 3 Deferred Repayment of Principal and Interest	3,500	\$ 42,034,669	267	\$ 5,341,851	6.66%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,638	\$ 64,047,859	N/A
1-30 Days	1,204	11,499,284	14.33%
31-60 Days	191	2,046,514	2.55%
61-90 Days	90	997,155	1.24%
91-120 Days	45	551,205	0.69%
121-180 Days	60	802,578	1.00%
Over 181 Days	34	318,646	0.40%
	<u>8,262</u>	<u>\$ 80,263,241</u>	<u>20.20%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,257,320	
Balance due on accounts currently in default:			
Disability	32	\$ 367,846	0.1178%
Default - Lit	1,507	20,260,892	6.4885%
Death	43	387,005	0.1239%
Cumulative principal repayments on defaulted loans		<u>7,056,797</u>	<u>2.2599%</u>
Total defaults		28,072,540	8.9902% Gross
Less: Default collections		7,056,797	2.2599% Collected
In addition, interest recovered totaled	\$ 4,624,533		
Total principal defaults outstanding		<u>\$ 21,015,743</u>	<u>6.7303% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 101,278,984	
Less: Adjustments from Loan System to Financial Statements **		<u>(21,066,675)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 80,212,310</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(109,800,000)
Principal Maturity	(101,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 68,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdraws	(3,736,000)
Deposits	
Ending Balance	<u>\$ 1,376,000</u>

**NJCLASS Loan Program Information  
2011-1 Bond Issue  
6/30/2018**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,919	\$ 20,707,741	9,217	\$ 111,668,770	87.03%
Option 2 Deferred Repayment of Principal	5,507	\$ 55,611,274	666	\$ 8,269,573	6.44%
Option 3 Deferred Repayment of Principal and Interest	2,817	\$ 51,993,886	360	\$ 8,374,558	6.53%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,313	\$ 102,398,348	N/A
1-30 Days	1,445	18,791,995	14.65%
31-60 Days	233	3,020,242	2.35%
61-90 Days	105	1,638,523	1.28%
91-120 Days	55	997,380	0.78%
121-180 Days	63	1,045,128	0.81%
Over 181 Days	29	421,286	0.33%
	<u>10,243</u>	<u>\$ 128,312,901</u>	<u>20.20%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 331,552,588	
Balance due on accounts currently in default:			
Disability	21	\$ 281,136	0.0848%
Default - Lit	994	15,603,863	4.7063%
Death	33	344,039	0.1038%
Cumulative principal repayments on defaulted loans		<u>2,737,681</u>	0.8257%
Total defaults		18,966,719	5.7206% Gross
Less: Default collections		2,737,681	0.8257% Collected
In addition, interest recovered totaled	\$ 2,307,045		
Total principal defaults outstanding		<u>\$ 16,229,038</u>	<u>4.8949% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 144,541,939	
Less: Adjustments from Loan System to Financial Statements **		<u>(16,287,415)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 128,254,524</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(83,700,000)
Principal Maturity	(84,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 158,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(3,354,000)
Deposits	-
Ending Balance	<u>\$ 3,176,000</u>