

**NJCLASS Loan Program Information  
Total of All Indentures  
As of 3/31/16**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	112,515	\$ 1,404,859,120	74.46%
Option 2			
Deferred Repayment of Principal	19,028	\$ 285,617,010	15.14%
Option 3			
Deferred Repayment of Principal and Interest	10,403	\$ 196,241,151	10.40%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	125,555	\$ 1,660,744,158	N/A
1-30 Days	10,054	\$ 133,805,563	7.09%
31-60 Days	2,475	\$ 35,433,707	1.88%
61-90 Days	1,330	\$ 20,044,431	1.06%
91-120 Days	935	\$ 13,547,131	0.72%
121-180 Days	1,107	\$ 16,200,701	0.86%
Over 181 Days	<u>490</u>	<u>\$ 6,941,591</u>	<u>0.37%</u>
	141,946	\$ 1,886,717,282	11.98%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,648,151,708	
Balance due on accounts currently in default:			
Disability	168	\$ 1,898,472	0.0520%
Default - Lit	15,166	203,658,855	5.5825%
Death	347	2,882,836	0.0790%
Cumulative principal repayments on defaulted loans		<u>70,998,277</u>	<u>1.9461%</u>
Total defaults		279,438,441	7.6597% Gross
Less: Default collections		70,998,277	1.9461% Collected
In addition, interest recovered totaled	39,730,682		
Total principal defaults outstanding		<u>\$ 208,440,164</u>	<u>5.7136% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,095,157,445	
Less: Adjustments from Loan System to Financial Statements **		(208,370,682)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 1,886,786,763</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,816,800,000
Bonds Called	(2,297,470,000)
Principal Maturity	(364,405,000)
Bonds Outstanding	<u>\$ 2,154,925,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 82,674,908
Withdrawals	(40,903,364)
Deposits	10,137
Ending Balance	<u>\$ 41,781,681</u>

Loan Reserve Fund Cash Balance, 3/31/2016	\$ 8,540
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,338,729
Due from Loan Reserve Fund for Defaults	(173,451,189)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2016	<u>\$ (172,103,920)</u>