

**NJCLASS Loan Program Information  
Total of All Indentures  
As of 3/31/15**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	115,506	\$ 1,456,793,947	73.24%
Option 2			
Deferred Repayment of Principal	21,257	\$ 310,510,926	15.61%
Option 3			
Deferred Repayment of Principal and Interest	12,103	\$ 221,708,467	11.15%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	132,015	\$ 1,757,341,036	N/A
1-30 Days	10,288	\$ 136,728,096	6.87%
31-60 Days	2,609	\$ 34,930,881	1.76%
61-90 Days	1,550	\$ 22,851,385	1.15%
91-120 Days	747	\$ 11,568,031	0.58%
121-180 Days	1,271	\$ 19,679,110	0.99%
Over 181 Days	<u>386</u>	<u>\$ 5,914,800</u>	<u>0.30%</u>
	148,866	\$ 1,989,013,340	11.65%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,471,512,150	
Balance due on accounts currently in default:			
Disability	129	\$ 1,344,403	0.0387%
Default - Lit	14,644	190,771,774	5.4954%
Death	323	2,645,331	0.0762%
Cumulative principal repayments on defaulted loans		<u>58,941,472</u>	<u>1.6979%</u>
Total defaults		253,702,981	7.3081% Gross
Less: Default collections		58,941,472	1.6979% Collected
In addition, interest recovered totaled	31,219,016		
Total principal defaults outstanding		<u>\$ 194,761,509</u>	<u>5.6103% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,183,774,849	
Less: Adjustments from Loan System to Financial Statements **		(195,516,974)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 1,988,257,874</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,636,800,000
Bonds Called	(2,137,595,000)
Principal Maturity	(242,705,000)
Bonds Outstanding	<u>\$ 2,256,500,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 79,074,908
Withdrawals	(36,363,210)
Deposits	2,240
Ending Balance	<u>\$ 42,713,938</u>

Loan Reserve Fund Cash Balance, 3/31/2015	\$ 1,088,782
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,007,183
Due from Loan Reserve Fund for Defaults	(165,019,634)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2015	<u>\$ (162,923,669)</u>