

**NJCLASS Loan Program Information
2012-1 Indenture
As of 9/30/12**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	1,700	\$ 20,619,103	29.96%
Option 2 Deferred Repayment of Principal	4,063	\$ 35,037,363	50.91%
Option 3 Deferred Repayment of Principal and Interest	1,327	\$ 13,170,029	19.14%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,032	\$ 68,268,293	N/A
1-30 Days	57	\$ 553,202	0.80%
31-60 Days	1	\$ 5,000	0.01%
61-90 Days	-	\$ -	0.00%
91-120 Days	-	\$ -	0.00%
121-180 Days	-	\$ -	0.00%
Over 181 Days	-	\$ -	0.00%
	7,090	\$ 68,826,495	0.81%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 68,880,757	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		\$ -	0.0000% Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 68,826,495	
Less: Adjustments from Loan System to Financial Statements **		3,736	
Student Loan Receivable Balance per Financial Statements		\$ 68,830,231	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 259,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,186,000</u>

**NJCLASS Loan Program Information
2012-1 Bond Issue
As of 9/30/12**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	1,700	\$ 20,619,103	29.96%
Option 2			
Deferred Repayment of Principal	4,063	\$ 35,037,363	50.91%
Option 3			
Deferred Repayment of Principal and Interest	1,327	\$ 13,170,029	19.14%

Delinquency Summary			
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31-60 Days	1	5,000	0.01%
61-90 Days			0.00%
91-120 Days			0.00%
121-180 Days			0.00%
Over 181 Days			0.00%
	<u>7,090</u>	<u>\$ 68,826,495</u>	<u>0.81%</u>

Charge Off Information			
	Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)	\$ 68,880,757		
Balance due on accounts currently in default:			
Disability		0.0000%	
Default - Lit		0.0000%	
Death		0.0000%	
Cumulative principal repayments on defaulted loans	<u>-</u>	<u>0.0000%</u>	
Total defaults	-	0.0000%	Gross
Less: Default collections		0.0000%	Collected
In addition, interest recovered totaled \$ -			
Total principal defaults outstanding	<u>\$ -</u>	<u>0.0000%</u>	Outstanding
NJCLASS Student Loan Balance per Loan System	\$ 68,826,495		
Less: Adjustments from Loan System to Financial Statements **	<u>3,736</u>		
Student Loan Receivable Balance per Financial Statements	<u>\$ 68,830,231</u>		
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	-
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Accretion	-
Bonds Outstanding	<u>\$ 259,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,186,000</u>