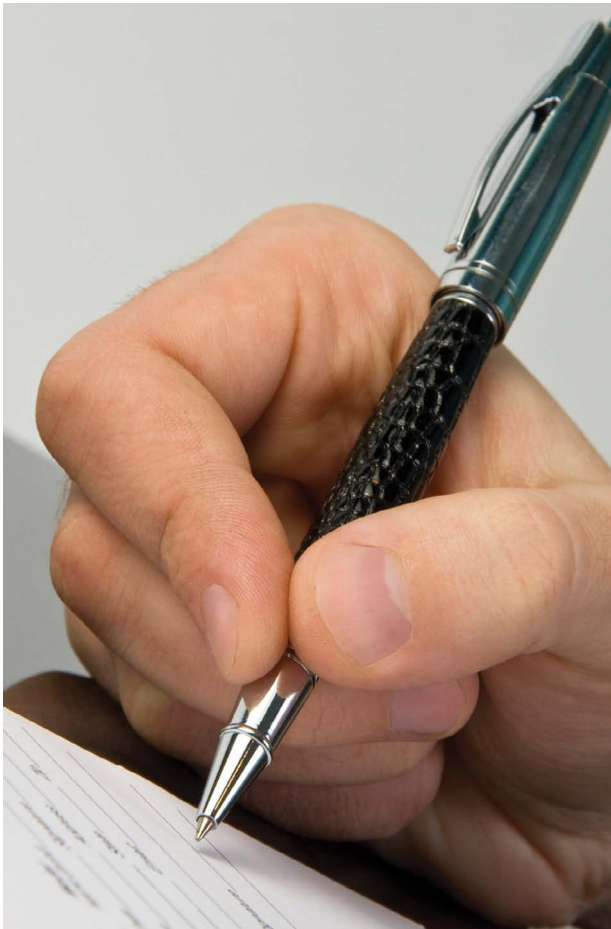


Cosigning is a major decision and an ongoing responsibility. It must be done with great care and thought.



For more information contact HESAA's
Customer Care Line at
609-584-4480
Monday through Thursday
8 a.m. to 8 p.m., Friday 8 a.m. to 5 p.m.

or email HESAA's Servicing and Collections
Department at
ServicingandCollections@hesaa.org

**New Jersey Higher Education
Student Assistance Authority**
4 Quakerbridge Plaza
P.O. Box 538
Trenton, NJ 08625-0538

Loan Servicing (correspondence only)
HESAA Servicing
PO Box 548
Trenton, NJ 08625-0548

www.njclass.org
www.hesaa.org

May25,2017

STATE OF NEW JERSEY



What To Consider



When You Are Considering Cosigning A Loan



Things to consider about cosigning any loan:

- Cosigning makes you 100% liable for the debt.
- Cosigning will affect your debt-to-income ratio.
- Cosigning may affect your credit rating.
- Cosigning may affect your ability to secure additional credit.

Things to consider about NJCLASS family loans:

- NJCLASS loans are not federal student loans.
- NJCLASS loans do not offer the same repayment terms and conditions as federal loans.
- NJCLASS loans do not offer Income Based Repayment plans.*
- NJCLASS loans do not provide for forgiveness of outstanding loan balances after a period of years of repayment.
- NJCLASS loans do not provide for forgiveness for public service.

* Commencing with loans offered during the academic year 2017-2018 NJCLASS is offering eligible borrowers a Repayment Assistance Program (RAP) subject to available funds. Eligibility is based on the household income of all parties to the loan and the size of the loan(s). RAP requires a payment of 10% of income over 150% of Federal Poverty Limit. The period of assistance is two years and during the RAP period payments are applied to principal.

