

**NJCLASS Loan Program Information  
2009 Indenture  
12/31/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	13,655	\$ 168,858,178	87.35%
Option 2			
Deferred Repayment of Principal	667	\$ 9,159,748	4.74%
Option 3			
Deferred Repayment of Principal and Interest	782	\$ 15,289,379	7.91%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	11,947	\$ 151,445,494	N/A
1-30 Days	2,113	27,017,591	13.98%
31-60 Days	488	6,489,192	3.36%
61-90 Days	218	3,254,206	1.68%
91-120 Days	135	1,890,957	0.98%
121-180 Days	146	2,349,809	1.22%
Over 181 Days	<u>57</u>	<u>860,056</u>	<u>0.44%</u>
	-		
	15,104	\$ 193,307,305	21.66%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 540,123,976	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	89	\$ 893,709	0.1655%
Default - Lit	2,971	43,342,450	8.0245%
Death	206	1,329,314	0.2461%
Cumulative principal repayments on defaulted loans		<u>12,986,008</u>	<u>2.4043%</u>
Total defaults		58,551,481	10.8404% Gross
Less: Default collections		12,986,008	2.4043% Collected
In addition, interest recovered totaled \$ 9,580,047			
Total principal defaults outstanding		<u>\$ 45,565,473</u>	<u>8.4361% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 238,872,778	
Less: Adjustments from Loan System to Financial Statements **		<u>(45,476,813)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 193,395,965</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 450,000,000
Bonds Called	(123,700,000)
Principal Maturity	(90,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 235,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 8,456,000
Withdrawals	(3,740,000)
Deposits	-
Ending Balance	\$ 4,716,000

Loan Reserve Fund Cash Balance, 12/31/2017	\$ 7,953
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	213,407
Due from Loan Reserve Fund for Defaults	(37,709,774)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2017	<u>\$ (37,488,414)</u>

**NJCLASS Loan Program Information**  
**2009 Bond Issue - Includes Loans from Closed 1991 and 1992 Indentures**  
**12/31/2017**

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