

**NJCLASS Loan Program Information
2010-1 Indenture
As of 3/31/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	24,468	\$ 287,397,396	93.16%
Option 2			
Deferred Repayment of Principal	753	\$ 8,108,863	2.63%
Option 3			
Deferred Repayment of Principal and Interest	853	\$ 13,008,869	4.22%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	21,626	\$ 251,934,555	N/A
1-30 Days	3,161	39,578,602	12.83%
31-60 Days	548	6,897,058	2.24%
61-90 Days	283	3,941,297	1.28%
91-120 Days	126	1,476,317	0.48%
121-180 Days	238	3,315,126	1.07%
Over 181 Days	<u>92</u>	<u>1,372,173</u>	<u>0.44%</u>
	26,074	\$ 308,515,128	18.34%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	48	\$ 695,421	0.0896%
Default - Lit	4,553	66,543,337	8.5740%
Death	70	806,401	0.1039%
Cumulative principal repayments on defaulted loans		<u>19,100,001</u>	<u>2.4610%</u>
Total defaults		87,145,160	11.2285% Gross
Less: Default collections		19,100,001	2.4610% Collected
In addition, interest recovered totaled \$ 12,881,021			
Total principal defaults outstanding		<u>\$ 68,045,159</u>	<u>8.7675% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		376,560,287	
Less: Adjustments from Loan System to Financial Statements **		<u>(67,946,358)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 308,613,929</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(206,620,000)
Principal Maturity	(198,980,000)
Accretion	-
Bonds Outstanding	<u>\$ 307,400,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(5,264,000)
Deposits	-
Ending Balance	<u>\$ 7,252,000</u>

Loan Reserve Fund Cash Balance, 3/31/2017	\$ 2,223
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	552,239
Due from Loan Reserve Fund for Defaults	(68,656,080)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2017	<u>\$ (68,101,618)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 3/31/17**

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Over 181 Days	<u>92</u>	<u>1,372,173</u>	<u>0.44%</u>
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