

**NJCLASS Loan Program Information
2010-1 Indenture
As of 12/31/15**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	28,976	\$ 358,004,456	91.73%
Option 2 Deferred Repayment of Principal	1,152	\$ 13,356,520	3.42%
Option 3 Deferred Repayment of Principal and Interest	1,255	\$ 18,919,854	4.85%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	25,289	\$ 310,338,224	N/A
1-30 Days	4,161	53,493,527	13.71%
31-60 Days	777	10,191,139	2.61%
61-90 Days	478	6,933,643	1.78%
91-120 Days	224	3,095,013	0.79%
121-180 Days	322	4,470,797	1.15%
Over 181 Days	<u>132</u>	<u>1,758,486</u>	<u>0.45%</u>
	31,383	\$ 390,280,830	20.48%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	39	\$ 590,845	0.0761%
Default - Lit	4,456	65,003,482	8.3756%
Death	56	680,075	0.0876%
Cumulative principal repayments on defaulted loans		<u>14,388,743</u>	<u>1.8540%</u>
Total defaults		80,663,145	10.3933% Gross
Less: Default collections		14,388,743	1.8540% Collected
In addition, interest recovered totaled \$ 9,435,112			
Total principal defaults outstanding		<u>\$ 66,274,402</u>	<u>8.5393% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		456,555,232	
Less: Adjustments from Loan System to Financial Statements **		<u>(66,348,869)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 390,206,363</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(173,320,000)
Principal Maturity	(153,480,000)
Accretion	-
Bonds Outstanding	<u>\$ 386,200,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(3,880,000)
Deposits	-
Ending Balance	<u>\$ 8,636,000</u>

Loan Reserve Fund Cash Balance, 12/31/2015	\$ 5,511
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	792,507
Due from Loan Reserve Fund for Defaults	(67,971,326)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2015	<u>\$ (67,173,307)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 12/31/15**

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