

**NJCLASS Loan Program Information  
2008 Indenture  
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	14,645	\$ 201,633,305	75.07%
Option 2			
Deferred Repayment of Principal	1,626	\$ 22,663,180	8.44%
Option 3			
Deferred Repayment of Principal and Interest	1,548	\$ 29,776,387	11.09%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	15,798	\$ 224,194,548	N/A
1-30 Days	1,388	19,500,902	7.26%
31-60 Days	209	3,383,585	1.26%
61-90 Days	184	2,948,415	1.10%
91-120 Days	80	1,415,860	0.53%
121-180 Days	123	2,005,137	0.75%
Over 181 Days	<u>37</u>	<u>624,424</u>	<u>0.23%</u>
	17,819	\$ 254,072,872	11.12%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 332,527,653	
Balance due on accounts currently in default:			
Disability	4	\$ 59,702	0.0180%
Default - Lit	1,019	14,299,413	4.3002%
Death	13	152,379	0.0458%
Cumulative principal repayments on defaulted loans		<u>1,669,435</u>	<u>0.5020%</u>
Total defaults		16,180,928	4.8660% Gross
Less: Default collections		1,669,435	0.5020% Collected
In addition, interest recovered totaled \$ 957,504			
Total principal defaults outstanding		<u>\$ 14,511,493</u>	<u>4.3640% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 268,584,365	
Less: Adjustments from Loan System to Financial Statements **		<u>(14,538,626)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 254,045,738</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 350,000,000
Bonds Called	(78,105,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 271,895,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	299	\$ 1,654,281
4 Year	17,963	260,265,586
Proprietary	593	6,664,497
Totals	18,855	\$ 268,584,365

Loan Reserve Fund Cash Balance, 6/30/13	\$ 2,503
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	107,394
Due from Loan Reserve Fund for Defaults	(12,024,375)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/13	<u>\$ (11,914,478)</u>

**NJCLASS Loan Program Information  
2008 Bond Issue  
As of 6/30/13**

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