

**NJCLASS Loan Program Information
Total of All Indentures
As of 3/31/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	110,313	\$ 1,340,421,897	61.64%
Option 2			
Deferred Repayment of Principal	24,138	\$ 341,230,857	15.69%
Option 3			
Deferred Repayment of Principal and Interest	19,002	\$ 334,648,376	15.39%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	134,451	\$ 1,765,457,281	N/A
1-30 Days	12,020	152,830,895	7.03%
31-60 Days	2,798	37,295,418	1.72%
61-90 Days	1,658	23,220,638	1.07%
91-120 Days	716	10,622,322	0.49%
121-180 Days	1,300	20,016,812	0.92%
Over 181 Days	<u>510</u>	<u>6,857,763</u>	<u>0.32%</u>
	153,453	\$ 2,016,301,129	11.54%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,062,357,443	
Balance due on accounts currently in default:			
Disability	84	\$ 758,069	0.0248%
Default - Lit	12,608	155,461,010	5.0765%
Death	277	2,029,264	0.0663%
Cumulative principal repayments on defaulted loans		<u>39,043,754</u>	<u>1.2750%</u>
Total defaults		197,292,096	6.4425% Gross
Less: Default collections		39,043,754	1.2750% Collected
In addition, interest recovered totaled	18,352,703		
Total principal defaults outstanding		<u>\$ 158,248,343</u>	<u>5.1675% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,174,549,472	
Less: Adjustments from Loan System to Financial Statements **		(158,241,646)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 2,016,307,826</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,216,800,000 *
Bonds Called	(1,842,080,000)
Principal Maturity	(79,925,000)
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Bonds Outstanding	<u>\$ 2,294,795,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 73,450,600
Withdrawals	(32,097,750)
Deposits	-
Ending Balance	\$ 41,352,850

Loan Reserve Fund Cash Balance, 3/31/13	\$ 21,590
Due to Loan Reserve Fund for Origination Fees	375
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	870,999
Due from Loan Reserve Fund for Defaults	(131,071,418)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/13	<u>\$ (130,178,454)</u>

* Bonds Issued from all currently active indentures.