

**NJCLASS Loan Program Information
Total of All Indentures
As of 12/31/12**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	112,192	\$ 1,361,301,170	63.59%
Option 2 Deferred Repayment of Principal	23,928	\$ 301,434,255	14.08%
Option 3 Deferred Repayment of Principal and Interest	19,210	\$ 326,502,669	15.25%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	130,645	\$ 1,672,896,347	N/A
1-30 Days	16,692	205,735,593	9.61%
31-60 Days	3,317	43,225,584	2.02%
61-90 Days	2,009	28,227,269	1.32%
91-120 Days	915	13,467,565	0.63%
121-180 Days	1,202	17,447,167	0.82%
Over 181 Days	<u>550</u>	<u>8,238,568</u>	<u>0.38%</u>
	155,330	\$ 1,989,238,094	14.78%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 2,978,882,774	
Balance due on accounts currently in default:			
Disability	82	\$ 716,116	0.0240%
Default - Lit	12,296	148,899,108	4.9985%
Death	267	1,867,454	0.0627%
Cumulative principal repayments on defaulted loans		<u>36,505,709</u>	<u>1.2255%</u>
Total defaults		187,988,388	6.3107% Gross
Less: Default collections		36,505,709	1.2255% Collected
In addition, interest recovered totaled	16,938,305		
Total principal defaults outstanding		<u>\$ 151,482,679</u>	<u>5.0852% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,140,720,773	
Less: Adjustments from Loan System to Financial Statements **		(150,908,902)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 1,989,811,872</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,216,800,000
Bonds Called	(1,744,395,000)
Principal Maturity	(79,925,000)
Accretion	-
Bonds Outstanding	<u>\$ 2,392,480,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 73,450,600
Withdrawals	(31,171,200)
Deposits	-
Ending Balance	\$ 42,279,400

Loan Reserve Fund Cash Balance, 12/31/12	\$ 834,160
Due to Loan Reserve Fund for Origination Fees	18,014
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	812,888
Due from Loan Reserve Fund for Defaults	(124,987,689)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/12	<u>\$ (123,322,627)</u>