

**NJCLASS Loan Program Information
2012-1 Indenture
As of 12/31/12**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	2,354	\$ 33,281,563	35.45%
Option 2 Deferred Repayment of Principal	5,036	\$ 44,955,751	47.89%
Option 3 Deferred Repayment of Principal and Interest	1,467	\$ 15,635,572	16.66%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,629	\$ 81,978,386	N/A
1-30 Days	988	\$ 9,782,390	10.42%
31-60 Days	175	\$ 1,550,316	1.65%
61-90 Days	63	\$ 552,794	0.59%
91-120 Days	1	\$ 4,000	0.00%
121-180 Days	1	\$ 5,000	0.01%
Over 181 Days	-	\$ -	0.00%
	<u>8,857</u>	<u>\$ 93,872,885</u>	<u>12.67%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 94,341,729	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		-	0.0000% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled \$ -		<u>-</u>	<u>-</u>
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 93,872,885	
Less: Adjustments from Loan System to Financial Statements **		<u>6,665</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 93,879,550</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 259,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,186,000</u>

**NJCLASS Loan Program Information
2012-1 Bond Issue
As of 12/31/12**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	2,354	\$ 33,281,563	35.45%
Option 2			
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Deferred Repayment of Principal and Interest	1,467	\$ 15,635,572	16.66%

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Over 181 Days	-	-	0.00%
	<u>8,857</u>	<u>\$ 93,872,885</u>	<u>12.67%</u>

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		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 94,341,729	
Balance due on accounts currently in default:			
Disability			0.0000%
Default - Lit			0.0000%
Death			0.0000%
Cumulative principal repayments on defaulted loans		-	<u>0.0000%</u>
Total defaults		-	0.0000% Gross
Less: Default collections			0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 93,872,885	
Less: Adjustments from Loan System to Financial Statements **		<u>6,665</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 93,879,550</u>	

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