

**NJCLASS Loan Program Information
2010-1 Indenture
As of 12/31/12**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	37,913	\$ 507,225,175	79.46%
Option 2 Deferred Repayment of Principal	2,576	\$ 33,214,945	5.20%
Option 3 Deferred Repayment of Principal and Interest	2,958	\$ 45,151,483	7.07%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	36,134	\$ 482,516,082	N/A
1-30 Days	4,794	65,919,606	10.33%
31-60 Days	928	12,979,163	2.03%
61-90 Days	669	9,828,516	1.54%
91-120 Days	288	4,559,776	0.71%
121-180 Days	439	6,813,703	1.07%
Over 181 Days	<u>195</u>	<u>2,974,758</u>	<u>0.47%</u>
	43,447	\$ 585,591,603	16.15%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,077,899	
Balance due on accounts currently in default:			
Disability	15	\$ 193,303	0.0249%
Default - Lit	3,715	52,292,923	6.7381%
Death	24	285,091	0.0367%
Cumulative principal repayments on defaulted loans		<u>3,665,399</u>	<u>0.4723%</u>
Total defaults		56,436,716	7.2720% Gross
Less: Default collections		3,665,399	0.4723% Collected
In addition, interest recovered totaled \$ 2,409,825			
Total principal defaults outstanding		<u>\$ 52,771,317</u>	<u>6.7997% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		638,362,920	
Less: Adjustments from Loan System to Financial Statements **		<u>(52,610,310)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 585,752,610</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(77,200,000)
Principal Maturity	(30,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 605,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 14,260,000
Withdrawals	(1,744,000)
Deposits	-
Ending Balance	\$ 12,516,000

Loan Reserve Fund Cash Balance, 12/31/12	\$ 275,804
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	276,031
Due from Loan Reserve Fund for Defaults	(54,933,498)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/12	<u>\$ (54,381,663)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 12/31/12**

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